



**A G E N D A**

**BOARD OF DIRECTORS  
PLACER COUNTY WATER AGENCY**

**Thursday, October 17, 2024  
11:00 AM, Regular Meeting**

**Placer County Water Agency Business Center  
American River Room  
144 Ferguson Road  
Auburn, California**

**and**

**Friday, October 18, 2024, 8:00AM  
20900 Soda Springs Road  
Foresthill, California**

11:00 a.m. PCWA Business Center and then depart for the Hell Hole Dormitory;  
  
Reconvene approximately 2:30 p.m. at Hell Hole Dormitory, 20900 Soda Springs Road, Foresthill, California

Members of the Board of Directors:  
ROBERT DUGAN, District 4  
Chairman of the Board

GRAY ALLEN, Vice Chair, District 1  
PRIMO SANTINI, District 2

MIKE LEE, District 3  
JOSHUA ALPINE, District 5

**A. CALL TO ORDER:**

1. Roll Call
2. Pledge of Allegiance
3. Announcements, introductions and recognitions

**B. PUBLIC COMMENT:**

This is the time for any member of the public to address the Board of Directors on any matter not on the agenda that is within the subject matter jurisdiction of the Agency. Members of the public are requested to come to the podium and use the microphone. Comments shall be limited to five minutes per person, or such other time limit as may be imposed by the Chair, in order to enable the Board to complete its agenda within a reasonable period of time.

C. REPORTS BY DEPARTMENT HEADS

D. AGENDA CHANGES AND REVIEW

E. CONSENT CALENDAR:

All items listed under the consent calendar are considered to be routine and may be approved by one motion.

Information, Receive and File:

1. Budget transfers between capital projects within Agency Wide, Water Division, and Power Division.
2. Treasurer's Investment Report for month ended September 30, 2024
3. Check Register 24-18 expenses disbursed.
4. Board of Directors' expenses for September 2024.

F. AGREEMENTS AND CONTRACTS:

Items listed below include award of bid proposals, new contracts, sole source contracts and agreements, amendments to existing construction contracts and professional services agreements, and various change orders, and may be approved by one motion or some combination thereof.

Action:

1. Consider approving Amendment No. 3 to Procurement Contract #P-21-06 with Ramos Oil Company for Guaranteed Emergency Bulk Diesel Fuel Delivery.
2. Consider approving the following Facilities Agreements (FA) for treated waters service and/or modifications or additions to the Agency facilities:
  - a. FA 2819 Amendment No. 1 Placer One Phase 1A - Village 1 Stage 1, Placer County, -94.7 Units of Capacity (UOC); and
  - b. FA 2835 Amendment No. 1 Placer Gold Industrial Park Phase 1E, Placer County; and
  - c. FA 2871 Placer One Phase 1A Village 1 Stage 2, Placer County, 98.2 UOC.
3. Consider approving an engagement letter with Davis Farr, LLP, in an amount not to exceed \$45,670 to provide the Agency with financial statement auditing services for the year ending December 31, 2024.

G. REMARKS/REPORTS BY DIRECTORS

In accordance with Government Code 54954.2(a), Directors may make brief announcements or brief reports on their own activities. They may ask questions for clarification, make a referral to staff or take action to have staff place a matter of business on a future agenda.

H. REMARKS/REPORTS BY GENERAL COUNSEL

I. REMARKS/REPORTS BY GENERAL MANAGER

J. RECESS

Recess and begin driving to the Agency's Hell Hole Dormitory, 20900 Soda Springs Road, Foresthill, California.

K. RECONVENE AND CALL TO ORDER

October 17, 2024, 2:30 p.m. (approximate), at Hell Hole Dormitory.

1. Board workshop to discuss strategic planning initiatives for the next year.

This is a workshop session. The Chair may not entertain any motions and the Board may not take any actions. The Board may, however, provide informal direction to staff and request that issues be brought back for action at a future Board meeting.

L. RECESS

M. RECONVENE AND CALL TO ORDER

October 18, 2024, 8:00 a.m. (approximate), at Hell Hole Dormitory.

1. Board workshop to discuss strategic planning initiatives for the next year.

This is a workshop session only. The Chair may not entertain any motions and the Board may not take any actions. The Board may, however, provide informal direction to staff and request that issues be brought back for action at a future Board meeting.

N. ADJOURNMENT

**THE NEXT RESOLUTION NUMBER IS 24-18.**

The meeting room is accessible to persons with disabilities. If you are hearing impaired, we have listening devices available upon request. If you require additional disability-related modifications or accommodations, including auxiliary aids or services, please contact the Clerk of the Board at (530) 823-4860. All requests must be received by the Clerk no later than 12:00 PM on the Monday preceding the meeting to enable the Agency to make reasonable arrangements to ensure accessibility to this meeting. Requests received after that time will be accommodated only if time permits.

In accordance with Government Code Section 54954.2 this notice and agenda were posted on the Agency's website at [www.pcwa.net/board-of-directors/meeting-agendas](http://www.pcwa.net/board-of-directors/meeting-agendas), on the Agency's outdoor bulletin board at the Placer County Water Agency Business Center at 144 Ferguson Road, Auburn, California and at the Hell Hole Dormitory at 20900 Soda Springs Road, Foresthill, California, on or before October 11, 2024.

Any writing that is a public record under the Public Records Act that relates to an agenda item for an open session of the Board meeting that is distributed less than 72 hours prior to the meeting will be made available for public inspection at the time the writing is distributed to any Board members. Also, any such writing will be available for public inspection at the Agency's office located at 144 Ferguson Road, Auburn, California, during normal business hours. Contracts that are on the agenda are on file with the Clerk to the Board and available for review upon request.

**Schedule of Upcoming Board Meetings**

**Thursday, November 7, 2:00 p.m.** – Regular Board of Directors' meeting at Placer County Water Agency Business Center, 144 Ferguson Road, Auburn, California.

**Thursday, November 21, 2:00 p.m.** – Regular Board of Directors' meeting at Placer County Water Agency Business Center, 144 Ferguson Road, Auburn, California.



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**M E M O R A N D U M**

TO: Board of Directors

FROM: Joseph H. Parker, CPA, Director of Financial Services

DATE: October 1, 2024

RE: Project to Project Budget Transfer Notification

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**RECOMMENDATION:**

No action requested.

**BACKGROUND:**

Notification of capital project budget transfers within Agency Wide, Water Division, and Power Division. This budget notification is informational; receive and file as there is no increase to the Agency Wide, Water Division, or Power Division budgets.

**FISCAL IMPACT:**

None.

**ATTACHMENTS:**

| Description                                 | Upload Date | Type            |
|---------------------------------------------|-------------|-----------------|
| Budget Transfer Notification September 2024 | 10/3/2024   | Backup Material |

**Placer County Water Agency  
Budget Transfers**

**To: The Board of Directors  
Action: Notification**

**Budget Year: 2024**

| <b>Funding Source</b> | <b>CIP Category</b> | <b>Transfer from</b>                                                 | <b>Amount</b>     | <b>CIP Category</b> | <b>Transfer to</b>                                                                            | <b>Amount</b>     | <b>Reason for Transfer</b>                                                                    |
|-----------------------|---------------------|----------------------------------------------------------------------|-------------------|---------------------|-----------------------------------------------------------------------------------------------|-------------------|-----------------------------------------------------------------------------------------------|
| <b>Agency Wide</b>    |                     |                                                                      |                   |                     |                                                                                               |                   |                                                                                               |
| AW Reserves           | AW IMP              | Agency Wide Facility Improvements (23022A)                           | 80,000            | AW IMP              | Sierra Center Backyard Remodel (24058A)                                                       | 80,000            | To fund a new project from category level funds.                                              |
|                       |                     |                                                                      | <u>\$ 80,000</u>  |                     |                                                                                               | <u>\$ 80,000</u>  |                                                                                               |
| <b>Water Division</b> |                     |                                                                      |                   |                     |                                                                                               |                   |                                                                                               |
| Rates                 | RWCIP               | Field Services RWCIP (19001W)                                        | 110,000           | RWCIP               | Baughman Flume to Pipe (22028W)                                                               | 110,000           | To provide sufficient funds to cover anticipated project costs.                               |
| Rates                 | SCADA               | CIP I, C & SCADA R&R (22016W)                                        | 75,000            | SCADA               | Radio Bridge Replacement (24046W)                                                             | 75,000            | To fund a new project to upgrade wireless paths from Sunset to Auburn and Sunset to Foothill. |
| Rates                 | RWT&D Treatment     | CIP RWT&D R&R (18034W)<br>Water Treatment Plant Maintenance (24015W) | 89,000<br>50,000  | RWT&D               | ARPS Pump #3 VFD Replacement (24048W)                                                         | 139,000           | To fund a new project to replace the variable frequency drive on Pump 3.                      |
| Rates                 | RWE                 | Raw Water Efficiency (24019W)                                        | 15,000            | RWE                 | Canal Automation Project (24060W)                                                             | 15,000            | To fund the initial project costs for canal automation that is to begin in early 2025.        |
| Rates                 | RWCIP               | Field Services RWCIP (19001W)                                        | 15,000            | RWCIP               | Maidu Expansion Project (24061W)                                                              | 15,000            | To fund the initial project costs that will allow construction to begin in early 2025.        |
|                       |                     |                                                                      | <u>\$ 354,000</u> |                     |                                                                                               | <u>\$ 354,000</u> |                                                                                               |
| <b>Power Division</b> |                     |                                                                      |                   |                     |                                                                                               |                   |                                                                                               |
| MFPFA Approp.         | OXPH                | Oxbow Powerhouse Reliability Upgrades (14010P)                       | 25,000            | OXPH                | Oxbow PH CO2 System Decommissioning (24049P)                                                  | 25,000            | To fund a new project to evaluate the replacement of the current system.                      |
| MFPFA Approp.         | MFPH                | IBAY Temporary Rockfall Protection (24036P)                          | 25,000            | MFPH                | Middle Fork PH CO2 System Decommissioning (24050P)                                            | 25,000            | To fund a new project to evaluate the replacement of the current system.                      |
| MFPFA Approp.         | OXPH                | Abay Dam Lift Joint Body Drains (24032P)                             | 150,000           | OXPH                | Abay Dam Radial Gate Structural Retrofit (22032P)<br>Afterbay LLO Gate Modifications (24030P) | 50,000<br>100,000 | To provide sufficient funds to cover anticipated project costs.                               |
|                       |                     |                                                                      | <u>\$ 200,000</u> |                     |                                                                                               | <u>\$ 200,000</u> |                                                                                               |

**CIP Category:**

**AW IMP** Agency Wide Facility Improvements  
**MFPH** Middle Fork Powerhouse Reliability Upgrades  
**OXPH** Oxbow Powerhouse Reliability Upgrades  
**RWCIP** Field Services Raw Water CIP  
**RWE** Raw Water Efficiency  
**RWT&D** Raw Water Transmission & Distribution  
**SCADA** SCADA  
**Treatment** Treatment

**These transfers have been authorized by:**

Director of Field Services  
 Director of Financial Services  
 Director of Power Generation Services  
 Director of Technical Services



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**M E M O R A N D U M**

TO: Board of Directors

FROM: Joseph H. Parker, CPA, Director of Financial Services

DATE: October 2, 2024

RE: Treasurer's Investment Report for month ended September 30, 2024

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**RECOMMENDATION:**

Receive and file Treasurer's Investment Report for month ended September 30, 2024.

**ATTACHMENTS:**

| Description                           | Upload Date | Type            |
|---------------------------------------|-------------|-----------------|
| Treasurer's Report September 30, 2024 | 10/7/2024   | Backup Material |



Office of  
**Joseph H. Parker, CPA**  
Director of Financial Services / Treasurer  
**Placer County Water Agency**

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# Placer County Water Agency

## Treasurer's Investment Report September 30, 2024

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144 Ferguson Road • Auburn, California 95604  
Telephone: (530) 823-4875

**Treasurer's Discussion**  
**Placer County Water Agency Treasurer's Report**  
**September 30, 2024**

This Treasurer's Report includes three sections: 1. Portfolio Summary, 2. Portfolio Details – Investments, and 3. Activity by Type for the prior month.

For the purpose of clarification, the following definitions of investment terms are provided:

**Book Value** is the purchase price of a security plus amortization of any premium or discount. This may be more or less than face value depending upon whether the security was purchased at a premium or at a discount.

**Par (Face) Value** is the principal amount of a security and the amount of principal that will be paid at maturity.

**Market Value** is the value at which a security can be sold at the time it is priced including accrued interest. Individual securities market prices are obtained from US Bank, (safekeeper, third party custodian and fiscal agent). Market values are only relevant if the investment is sold prior to maturity. A gain or loss would be realized only if the specific investment were to be sold. It is the Agency's practice to hold to maturity.

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The investments held in the portfolio are in accordance with the Investment Policy of Placer County Water Agency and California Government Code.

The weighted average maturity of the investments in the portfolio is 623.  
The ability of Placer County Water Agency to meet cash flows is demonstrated by over \$63,800,000 in liquid cash and investments, primarily from amounts in the County and State investment funds and securities maturing in the next 180 days.





**PCWA**  
**Portfolio Management**  
**Portfolio Summary**  
**September 30, 2024**

| <b>Investments</b>                      | <b>Par Value</b>      | <b>Market Value</b>   | <b>Book Value</b>     | <b>% of Portfolio</b> | <b>Term</b>  | <b>Days to Mat./Call</b> | <b>YTM/C 360 Equiv.</b> | <b>YTM/C 365 Equiv.</b> |
|-----------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|--------------|--------------------------|-------------------------|-------------------------|
| Local Agency Investment Funds           | 43,582,510.74         | 43,301,104.18         | 43,582,510.74         | 14.70                 | 1            | 1                        | 4.516                   | 4.579                   |
| Placer County Treasury                  | 4,483,283.97          | 4,483,283.97          | 4,483,283.97          | 1.51                  | 1            | 1                        | 3.745                   | 3.797                   |
| Checking Accounts                       | 12,765,937.77         | 12,765,937.77         | 12,765,937.77         | 4.31                  | 1            | 1                        | 0.000                   | 0.000                   |
| Money Market                            | 3,049,326.53          | 3,049,326.53          | 3,049,326.53          | 1.03                  | 1            | 1                        | 0.000                   | 0.000                   |
| Medium Term Notes                       | 20,500,000.00         | 20,567,675.00         | 20,190,118.03         | 6.81                  | 1,488        | 1,037                    | 4.553                   | 4.616                   |
| Federal Agency Coupon Securities        | 111,000,000.00        | 111,951,470.00        | 111,200,236.46        | 37.52                 | 1,282        | 709                      | 3.829                   | 3.882                   |
| Treasury Coupon Securities              | 81,725,000.00         | 80,533,989.25         | 80,290,465.79         | 27.09                 | 1,365        | 881                      | 3.470                   | 3.518                   |
| Government Agency - Zero Coupon         | 2,250,000.00          | 2,216,970.00          | 2,212,811.41          | 0.75                  | 182          | 121                      | 5.113                   | 5.184                   |
| Pass Through Securities (GNMA/CMO)      | 6,000,000.00          | 6,033,660.00          | 5,960,156.25          | 2.01                  | 1,651        | 1,212                    | 5.174                   | 5.246                   |
| Municipal Bonds                         | 11,000,000.00         | 10,736,570.00         | 10,615,158.51         | 3.58                  | 1,389        | 622                      | 4.313                   | 4.373                   |
| Cash with Fiscal Agent                  | 2,042,568.94          | 2,042,568.94          | 2,042,568.94          | 0.69                  | 1            | 1                        | 0.000                   | 0.000                   |
|                                         | <b>298,398,627.95</b> | <b>297,682,555.64</b> | <b>296,392,574.40</b> | <b>100.00%</b>        | <b>1,037</b> | <b>623</b>               | <b>3.704</b>            | <b>3.755</b>            |
| <b>Investments</b>                      |                       |                       |                       |                       |              |                          |                         |                         |
| <b>Cash and Accrued Interest</b>        |                       |                       |                       |                       |              |                          |                         |                         |
| Accrued Interest at Purchase *          |                       | 0.00                  | 0.00                  |                       |              |                          |                         |                         |
| Ending Accrued Interest                 |                       | 2,423,169.32          | 2,423,169.32          |                       |              |                          |                         |                         |
| Subtotal                                |                       | 2,423,169.32          | 2,423,169.32          |                       |              |                          |                         |                         |
|                                         | <b>298,398,627.95</b> | <b>300,105,724.96</b> | <b>298,815,743.72</b> |                       | <b>1,037</b> | <b>623</b>               | <b>3.704</b>            | <b>3.755</b>            |
| <b>Total Cash and Investments Value</b> |                       |                       |                       |                       |              |                          |                         |                         |

| <b>Total Earnings</b> | <b>September 30 Month Ending</b> | <b>Fiscal Year To Date</b> |                                                            |
|-----------------------|----------------------------------|----------------------------|------------------------------------------------------------|
| Current Year          | 920,142.14                       | 7,284,692.51               | * 82,674.20 Accrued at Purchase is Included in Book Value. |

**Average Daily Balance** 292,354,905.20  
**Effective Rate of Return** 3.83%

The investments held in portfolio are in accordance with the Investment Policy of PCWA.

*Joseph H. Parker*  
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 Joseph H. Parker, Director of Financial Services

Oct 7, 2024

Reporting period 09/01/2024-09/30/2024

Run Date: 10/02/2024 - 11:26  
 Regular Meeting - October 17, 2024

**PCWA**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**September 30, 2024**

| CUSIP                                   | Investment # | Issuer                       | Average Balance      | Purchase Date | Par Value            | Market Value         | Book Value           | Stated Rate | Term         | Days to Mat./Call | YTM/C 360    | Maturity Date |
|-----------------------------------------|--------------|------------------------------|----------------------|---------------|----------------------|----------------------|----------------------|-------------|--------------|-------------------|--------------|---------------|
| <b>Local Agency Investment Funds</b>    |              |                              |                      |               |                      |                      |                      |             |              |                   |              |               |
| 90-31-006                               | 10054        | Local Agency Investment Fund |                      |               | 43,582,510.74        | 43,301,104.18        | 43,582,510.74        | 4.579       | 1            | 1                 | 4.516        |               |
| <b>Subtotal and Average</b>             |              |                              | <b>43,582,510.74</b> |               | <b>43,582,510.74</b> | <b>43,301,104.18</b> | <b>43,582,510.74</b> |             | <b>1</b>     | <b>1</b>          | <b>4.516</b> |               |
| <b>Placer County Treasury</b>           |              |                              |                      |               |                      |                      |                      |             |              |                   |              |               |
| PL CO POOL                              | 10503        | Placer County Treasury       |                      |               | 4,483,283.97         | 4,483,283.97         | 4,483,283.97         | 3.797       | 1            | 1                 | 3.745        |               |
| <b>Subtotal and Average</b>             |              |                              | <b>4,483,283.97</b>  |               | <b>4,483,283.97</b>  | <b>4,483,283.97</b>  | <b>4,483,283.97</b>  |             | <b>1</b>     | <b>1</b>          | <b>3.745</b> |               |
| <b>Checking Accounts</b>                |              |                              |                      |               |                      |                      |                      |             |              |                   |              |               |
| USB FLEX 125 PL                         | 10763        | US Bank                      |                      | 01/01/2024    | 55,805.05            | 55,805.05            | 55,805.05            |             | 1            | 1                 | 0.000        |               |
| USB WORKCOMP                            | 10781        | US Bank                      |                      | 01/01/2024    | 24,468.00            | 24,468.00            | 24,468.00            |             | 1            | 1                 | 0.000        |               |
| USB PCWA                                | 10862        | US Bank                      |                      |               | 12,685,664.72        | 12,685,664.72        | 12,685,664.72        |             | 1            | 1                 | 0.000        |               |
| <b>Subtotal and Average</b>             |              |                              | <b>9,162,853.68</b>  |               | <b>12,765,937.77</b> | <b>12,765,937.77</b> | <b>12,765,937.77</b> |             | <b>1</b>     | <b>1</b>          | <b>0.000</b> |               |
| <b>Money Market</b>                     |              |                              |                      |               |                      |                      |                      |             |              |                   |              |               |
| MONEY MARKET                            | 10850        | US Bank Money Market         |                      |               | 3,049,326.53         | 3,049,326.53         | 3,049,326.53         |             | 1            | 1                 | 0.000        |               |
| <b>Subtotal and Average</b>             |              |                              | <b>2,892,864.12</b>  |               | <b>3,049,326.53</b>  | <b>3,049,326.53</b>  | <b>3,049,326.53</b>  |             | <b>1</b>     | <b>1</b>          | <b>0.000</b> |               |
| <b>Medium Term Notes</b>                |              |                              |                      |               |                      |                      |                      |             |              |                   |              |               |
| 037833DK3                               | 10887        | APPLE INC                    |                      | 11/23/2022    | 2,500,000.00         | 2,449,725.00         | 2,406,369.41         | 3.000       | 1,816        | 1,046             | 4.289        | 11/13/2027    |
| 023135CP9                               | 10915        | Amazon.Com Inc.              |                      | 06/15/2023    | 1,000,000.00         | 1,020,870.00         | 1,000,014.20         | 4.550       | 1,630        | 1,156             | 4.487        | 12/01/2027    |
| 023135BX3                               | 10933PF      | Amazon.Com Inc.              |                      | 07/27/2023    | 2,000,000.00         | 1,912,240.00         | 1,885,395.58         | 1.000       | 1,020        | 558               | 4.772        | 05/12/2026    |
| 06051GKM0                               | 10923PF      | Bank of America Corp         |                      | 07/19/2023    | 2,000,000.00         | 1,984,020.00         | 1,957,820.90         | 3.384       | 988          | 548               | 4.830        | 04/02/2026    |
| 17325FBB3                               | 10945        | CITIBANK NA                  |                      | 11/21/2023    | 2,000,000.00         | 2,117,140.00         | 2,018,345.19         | 5.803       | 1,774        | 1,459             | 5.457        | 09/29/2028    |
| 4581XOEKO                               | 10924PF      | Inter Amer Devel Bk          |                      | 07/19/2023    | 2,000,000.00         | 2,020,620.00         | 2,000,419.61         | 4.500       | 1,031        | 591               | 4.426        | 05/15/2026    |
| 4581X0EN4                               | 10948        | Inter Amer Devel Bk          |                      | 02/29/2024    | 5,000,000.00         | 5,098,800.00         | 4,944,169.71         | 4.125       | 1,813        | 1,598             | 4.419        | 02/15/2029    |
| 459058KJ1                               | 10869        | INTL BK RECON & DEVELOP      |                      | 08/01/2022    | 2,000,000.00         | 1,974,220.00         | 2,008,373.96         | 3.125       | 1,779        | 987               | 2.917        | 06/15/2027    |
| 46647PCZ7                               | 10919PF      | JP Morgan Chase & CO         |                      | 07/13/2023    | 2,000,000.00         | 1,990,040.00         | 1,969,209.47         | 4.080       | 1,018        | 572               | 5.629        | 04/26/2026    |
| <b>Subtotal and Average</b>             |              |                              | <b>20,183,933.07</b> |               | <b>20,500,000.00</b> | <b>20,567,675.00</b> | <b>20,190,118.03</b> |             | <b>1,488</b> | <b>1,037</b>      | <b>4.553</b> |               |
| <b>Federal Agency Coupon Securities</b> |              |                              |                      |               |                      |                      |                      |             |              |                   |              |               |
| 3133ENNS5                               | 10864        | Federal Farm Credit Bank     |                      | 03/11/2022    | 3,000,000.00         | 2,877,660.00         | 2,985,953.92         | 1.800       | 1,803        | 868               | 1.980        | 02/16/2027    |
| 3133ENP95                               | 10871        | Federal Farm Credit Bank     |                      | 09/30/2022    | 3,000,000.00         | 3,006,660.00         | 2,992,969.58         | 4.250       | 1,096        | 364               | 4.442        | 09/30/2025    |
| 3133ENZ37                               | 10874        | Federal Farm Credit Bank     |                      | 11/17/2022    | 5,000,000.00         | 5,001,000.00         | 5,004,578.59         | 4.875       | 785          | 101               | 4.462        | 01/10/2025    |
| 3133ENZ94                               | 10900        | Federal Farm Credit Bank     |                      | 11/23/2022    | 5,000,000.00         | 4,996,950.00         | 4,998,665.59         | 4.500       | 726          | 48                | 4.651        | 11/18/2024    |
| 3133EN6A3                               | 10904        | Federal Farm Credit Bank     |                      | 01/18/2023    | 3,000,000.00         | 3,005,370.00         | 3,003,597.15         | 4.000       | 1,091        | 469               | 3.846        | 01/13/2026    |

Portfolio PCWA  
AC  
PM (PRF\_PM2) 7.3.0

**PCWA**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**September 30, 2024**

| CUSIP                                   | Investment # | Issuer                         | Average Balance       | Purchase Date | Par Value             | Market Value          | Book Value            | Stated Rate | Days to Term | YTM/C 360  | Maturity Date    |
|-----------------------------------------|--------------|--------------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|--------------|------------|------------------|
| <b>Federal Agency Coupon Securities</b> |              |                                |                       |               |                       |                       |                       |             |              |            |                  |
| 3133EPHH1                               | 10910        | Federal Farm Credit Bank       |                       | 05/01/2023    | 3,000,000.00          | 3,005,970.00          | 3,005,338.33          | 4.000       | 1,093        | 574        | 3.826 04/28/2026 |
| 3133EPGW9                               | 10911        | Federal Farm Credit Bank       |                       | 05/01/2023    | 3,000,000.00          | 3,024,420.00          | 3,021,428.63          | 3.875       | 1,821        | 1,302      | 3.826 04/25/2028 |
| 3133EPMU6                               | 10914        | Federal Farm Credit Bank       |                       | 06/20/2023    | 3,000,000.00          | 3,020,280.00          | 2,997,069.93          | 4.250       | 1,091        | 622        | 4.252 06/15/2026 |
| 3133EPNV3                               | 10917PF      | Federal Farm Credit Bank       |                       | 07/13/2023    | 3,000,000.00          | 3,026,700.00          | 2,986,312.60          | 4.375       | 991          | 545        | 4.641 03/30/2026 |
| 3133EPQC2                               | 10925PF      | Federal Farm Credit Bank       |                       | 07/19/2023    | 3,000,000.00          | 3,047,040.00          | 3,008,036.05          | 4.625       | 1,094        | 654        | 4.403 07/17/2026 |
| 3133EPQN8                               | 10929PF      | Federal Farm Credit Bank       |                       | 07/21/2023    | 3,000,000.00          | 3,011,910.00          | 2,997,516.88          | 4.750       | 731          | 293        | 4.792 07/21/2025 |
| 3133EPPR0                               | 10931PF      | Federal Farm Credit Bank       |                       | 07/27/2023    | 3,000,000.00          | 3,035,970.00          | 2,995,361.99          | 4.625       | 988          | 556        | 4.562 04/10/2026 |
| 3133EPUW3                               | 10939        | Federal Farm Credit Bank       |                       | 09/08/2023    | 5,000,000.00          | 5,101,100.00          | 4,999,614.17          | 4.750       | 1,089        | 700        | 4.689 09/01/2026 |
| 3133EPUN3                               | 10940        | Federal Farm Credit Bank       |                       | 09/08/2023    | 5,000,000.00          | 5,163,100.00          | 5,009,157.29          | 4.500       | 1,816        | 1,427      | 4.386 08/28/2028 |
| 3133EPLYM1                              | 10941        | Federal Farm Credit Bank       |                       | 11/09/2023    | 3,000,000.00          | 3,098,430.00          | 3,003,907.01          | 4.750       | 1,434        | 1,107      | 4.637 10/13/2027 |
| 3133EPA47                               | 10942        | Federal Farm Credit Bank       |                       | 11/09/2023    | 3,500,000.00          | 3,668,280.00          | 3,537,295.51          | 4.875       | 1,819        | 1,492      | 4.517 11/01/2028 |
| 3133EPC45                               | 10946        | Federal Farm Credit Bank       |                       | 11/30/2023    | 3,000,000.00          | 3,115,980.00          | 3,016,831.46          | 4.625       | 1,810        | 1,504      | 4.410 11/13/2028 |
| 3133EPN50                               | 10947        | Federal Farm Credit Bank       |                       | 12/15/2023    | 4,000,000.00          | 4,100,520.00          | 3,994,213.16          | 4.250       | 1,827        | 1,536      | 4.230 12/15/2028 |
| 3133EP6K6                               | 10953        | Federal Farm Credit Bank       |                       | 04/01/2024    | 4,000,000.00          | 4,077,120.00          | 4,008,292.28          | 4.500       | 1,089        | 906        | 4.350 03/26/2027 |
| 3133ERDH1                               | 10954        | Federal Farm Credit Bank       |                       | 05/15/2024    | 6,000,000.00          | 6,287,940.00          | 6,057,880.71          | 4.750       | 1,811        | 1,672      | 4.499 04/30/2029 |
| 3130AQF65                               | 10857        | Federal Home Loan Bank         |                       | 12/22/2021    | 3,000,000.00          | 2,844,690.00          | 2,997,105.06          | 1.250       | 1,825        | 811        | 1.277 12/21/2026 |
| 3130AUU36                               | 10906        | Federal Home Loan Bank         |                       | 03/10/2023    | 2,000,000.00          | 2,008,980.00          | 1,980,768.42          | 4.125       | 1,099        | 528        | 4.776 03/13/2026 |
| 3130ATST5                               | 10913        | Federal Home Loan Bank         |                       | 05/22/2023    | 5,000,000.00          | 5,007,550.00          | 5,003,062.43          | 4.375       | 753          | 255        | 4.222 06/13/2025 |
| 3130AWBY5                               | 10916PF      | Federal Home Loan Bank         |                       | 07/13/2023    | 3,000,000.00          | 3,013,950.00          | 2,995,135.30          | 4.750       | 701          | 255        | 4.923 06/13/2025 |
| 3130AWGR5                               | 10920PF      | Federal Home Loan Bank         |                       | 07/13/2023    | 3,000,000.00          | 3,031,350.00          | 2,986,789.82          | 4.375       | 1,065        | 619        | 4.591 06/12/2026 |
| 3130AUZC1                               | 10934PF      | Federal Home Loan Bank         |                       | 07/27/2023    | 3,000,000.00          | 3,001,470.00          | 2,993,138.17          | 4.625       | 596          | 164        | 3.414 03/14/2025 |
| 3130AXU63                               | 10943        | Federal Home Loan Bank         |                       | 11/21/2023    | 3,000,000.00          | 3,060,420.00          | 2,992,930.87          | 4.625       | 1,092        | 777        | 4.680 11/17/2026 |
| 3130AXU63                               | 10966        | Federal Home Loan Bank         |                       | 09/13/2024    | 3,500,000.00          | 3,570,490.00          | 3,623,574.83          | 4.625       | 795          | 777        | 3.567 11/17/2026 |
| 3137EAEP0                               | 10811        | Federal Home Loan Mortgage Cor |                       | 02/28/2020    | 3,000,000.00          | 2,965,500.00          | 3,002,371.00          | 1.500       | 1,811        | 134        | 1.258 02/12/2025 |
| 3137EAEX3                               | 10828        | Federal Home Loan Mortgage Cor |                       | 10/01/2020    | 3,000,000.00          | 2,895,990.00          | 2,998,695.32          | 0.375       | 1,818        | 357        | 0.414 09/23/2025 |
| 3135G03U5                               | 10821        | Federal National Mtg Assn      |                       | 06/11/2020    | 3,000,000.00          | 2,939,340.00          | 3,001,370.61          | 0.625       | 1,776        | 203        | 0.534 04/22/2025 |
| 3135G03U5                               | 10822        | Federal National Mtg Assn      |                       | 06/01/2020    | 3,000,000.00          | 2,939,340.00          | 3,001,273.80          | 0.625       | 1,786        | 203        | 0.540 04/22/2025 |
| <b>Subtotal and Average</b>             |              |                                | <b>112,153,169.10</b> |               | <b>111,000,000.00</b> | <b>111,951,470.00</b> | <b>111,200,236.46</b> |             | <b>1,282</b> | <b>709</b> | <b>3.829</b>     |
| <b>Treasury Coupon Securities</b>       |              |                                |                       |               |                       |                       |                       |             |              |            |                  |
| 91282CCF6                               | 10835        | U.S. Treasury                  |                       | 06/17/2021    | 3,000,000.00          | 2,857,380.00          | 2,998,309.17          | 0.750       | 1,809        | 607        | 0.774 05/31/2026 |
| 91282CAZ4                               | 10841        | U.S. Treasury                  |                       | 08/27/2021    | 3,000,000.00          | 2,881,530.00          | 2,988,156.98          | 0.375       | 1,556        | 425        | 0.710 11/30/2025 |
| 91282CCP4                               | 10843        | U.S. Treasury                  |                       | 08/27/2021    | 3,000,000.00          | 2,838,870.00          | 2,989,687.24          | 0.625       | 1,799        | 668        | 0.806 07/31/2026 |
| 91282CCZ2                               | 10856        | U.S. Treasury                  |                       | 12/23/2021    | 3,000,000.00          | 2,841,810.00          | 2,979,108.47          | 0.875       | 1,742        | 729        | 1.218 09/30/2026 |
| 912828ZW3                               | 10858        | U.S. Treasury                  |                       | 01/12/2022    | 3,000,000.00          | 2,914,890.00          | 2,976,112.65          | 0.250       | 1,265        | 272        | 1.328 06/30/2025 |
| 912828Z52                               | 10859        | U.S. Treasury                  |                       | 01/13/2022    | 3,000,000.00          | 2,968,800.00          | 3,001,167.88          | 1.375       | 1,114        | 122        | 1.239 01/31/2025 |

**PCWA**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**September 30, 2024**

| CUSIP                                     | Investment # | Issuer                        | Average Balance      | Purchase Date | Par Value            | Market Value         | Book Value           | Stated Rate | Days to Term | YTM/C Mat./Call | 360          | Maturity Date |
|-------------------------------------------|--------------|-------------------------------|----------------------|---------------|----------------------|----------------------|----------------------|-------------|--------------|-----------------|--------------|---------------|
| <b>Treasury Coupon Securities</b>         |              |                               |                      |               |                      |                      |                      |             |              |                 |              |               |
| 91282CEN7                                 | 10866        | U.S. Treasury                 |                      | 05/04/2022    | 2,000,000.00         | 1,958,820.00         | 1,988,016.39         | 2.750       | 1,822        | 941             | 2.961        | 04/30/2027    |
| 9128286S4                                 | 10868        | U.S. Treasury                 |                      | 05/04/2022    | 2,000,000.00         | 1,958,360.00         | 1,981,623.20         | 2.375       | 1,457        | 576             | 2.956        | 04/30/2026    |
| 91282CDG3                                 | 10882        | U.S. Treasury                 |                      | 11/23/2022    | 5,000,000.00         | 4,749,050.00         | 4,712,621.70         | 1.125       | 1,438        | 760             | 4.091        | 10/31/2026    |
| 9128282R0                                 | 10886        | U.S. Treasury                 |                      | 11/23/2022    | 2,500,000.00         | 2,409,875.00         | 2,385,144.93         | 2.250       | 1,726        | 1,048           | 3.967        | 08/15/2027    |
| 91282CGA3                                 | 10903        | U.S. Treasury                 |                      | 01/03/2023    | 6,000,000.00         | 6,009,600.00         | 5,988,605.50         | 4.000       | 1,077        | 440             | 4.111        | 12/15/2025    |
| 91282CGE5                                 | 10932PF      | U.S. Treasury                 |                      | 07/27/2023    | 5,000,000.00         | 5,002,550.00         | 4,948,655.52         | 3.875       | 903          | 471             | 4.664        | 01/15/2026    |
| 91282CDW8                                 | 10949        | U.S. Treasury                 |                      | 02/02/2024    | 4,500,000.00         | 4,171,635.00         | 4,132,694.53         | 1.750       | 1,825        | 1,583           | 3.785        | 01/31/2029    |
| 91282CJF9                                 | 10951        | U.S. Treasury                 |                      | 03/08/2024    | 5,500,000.00         | 5,768,565.00         | 5,646,771.69         | 4.875       | 1,698        | 1,491           | 4.354        | 10/31/2028    |
| 91282CDW8                                 | 10952        | U.S. Treasury                 |                      | 03/08/2024    | 2,000,000.00         | 1,854,060.00         | 1,814,561.28         | 1.750       | 1,790        | 1,583           | 4.079        | 01/31/2029    |
| 91282CGH8                                 | 10956        | U.S. Treasury                 |                      | 06/07/2024    | 4,225,000.00         | 4,215,409.25         | 4,104,006.31         | 3.500       | 1,333        | 1,217           | 4.379        | 01/31/2028    |
| 91282CGP0                                 | 10957        | U.S. Treasury                 |                      | 06/07/2024    | 4,250,000.00         | 4,307,757.50         | 4,193,046.40         | 4.000       | 1,362        | 1,246           | 4.368        | 02/29/2028    |
| 91282CGT2                                 | 10958        | U.S. Treasury                 |                      | 06/07/2024    | 4,250,000.00         | 4,258,627.50         | 4,142,553.21         | 3.625       | 1,393        | 1,277           | 4.357        | 03/31/2028    |
| 91282CHE4                                 | 10959        | U.S. Treasury                 |                      | 06/07/2024    | 4,250,000.00         | 4,256,630.00         | 4,142,798.72         | 3.625       | 1,454        | 1,338           | 4.344        | 05/31/2028    |
| 91282CHK0                                 | 10960        | U.S. Treasury                 |                      | 06/07/2024    | 4,250,000.00         | 4,313,580.00         | 4,192,916.58         | 4.000       | 1,484        | 1,368           | 4.335        | 06/30/2028    |
| 91282CFE6                                 | 10964        | U.S. Treasury                 |                      | 08/01/2024    | 5,000,000.00         | 4,960,100.00         | 4,932,154.93         | 3.125       | 379          | 318             | 4.673        | 08/15/2025    |
| 91282CLB5                                 | 10967        | U.S. Treasury                 |                      | 09/13/2024    | 3,000,000.00         | 3,036,090.00         | 3,051,752.51         | 4.375       | 686          | 668             | 3.637        | 07/31/2026    |
| <b>Subtotal and Average</b>               |              |                               | <b>79,073,963.36</b> |               | <b>81,725,000.00</b> | <b>80,533,989.25</b> | <b>80,290,465.79</b> |             | <b>1,365</b> | <b>881</b>      | <b>3.470</b> |               |
| <b>Government Agency - Zero Coupon</b>    |              |                               |                      |               |                      |                      |                      |             |              |                 |              |               |
| 912797LZ8                                 | 10963        | U.S. Treasury                 |                      | 08/01/2024    | 2,250,000.00         | 2,216,970.00         | 2,212,811.41         | 4.918       | 182          | 121             | 5.113        | 01/30/2025    |
| <b>Subtotal and Average</b>               |              |                               | <b>2,208,354.92</b>  |               | <b>2,250,000.00</b>  | <b>2,216,970.00</b>  | <b>2,212,811.41</b>  |             | <b>182</b>   | <b>121</b>      | <b>5.113</b> |               |
| <b>Pass Through Securities (GNMA/CMO)</b> |              |                               |                      |               |                      |                      |                      |             |              |                 |              |               |
| 05522RDF2                                 | 10928PF      | Bank of America CC Trust      |                      | 07/19/2023    | 2,000,000.00         | 2,015,220.00         | 1,998,281.25         | 5.000       | 1,734        | 1,294           | 4.996        | 04/17/2028    |
| 14041NGB1                                 | 10930PF      | Capital One Multi Asset       |                      | 07/13/2023    | 2,000,000.00         | 2,012,300.00         | 1,987,343.75         | 4.950       | 1,555        | 1,109           | 5.233        | 10/15/2027    |
| 38013JAD5                                 | 10936PF      | GM Financial Securitized Term |                      | 07/27/2023    | 2,000,000.00         | 2,006,140.00         | 1,974,531.25         | 4.660       | 1,665        | 1,233           | 5.293        | 02/16/2028    |
| <b>Subtotal and Average</b>               |              |                               | <b>5,960,156.25</b>  |               | <b>6,000,000.00</b>  | <b>6,033,660.00</b>  | <b>5,960,156.25</b>  |             | <b>1,651</b> | <b>1,212</b>    | <b>5.174</b> |               |
| <b>Municipal Bonds</b>                    |              |                               |                      |               |                      |                      |                      |             |              |                 |              |               |
| 13063D2T4                                 | 10881        | California St Refunding       |                      | 11/23/2022    | 5,000,000.00         | 5,062,150.00         | 5,044,387.16         | 5.500       | 1,043        | 365             | 4.479        | 10/01/2025    |
| 373385AH6                                 | 10819        | State of Georgia              |                      | 05/06/2020    | 1,000,000.00         | 1,006,770.00         | 1,013,061.35         | 5.000       | 1,732        | 123             | 0.967        | 02/01/2025    |
| 64972H5G3                                 | 10901        | New York City Transitional    |                      | 11/23/2022    | 5,000,000.00         | 4,667,650.00         | 4,557,710.00         | 1.350       | 1,695        | 1,017           | 4.874        | 07/15/2027    |
| <b>Subtotal and Average</b>               |              |                               | <b>10,612,218.57</b> |               | <b>11,000,000.00</b> | <b>10,736,570.00</b> | <b>10,615,158.51</b> |             | <b>1,389</b> | <b>622</b>      | <b>4.313</b> |               |

**PCWA**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**September 30, 2024**

| CUSIP                         | Investment # | Issuer               | Average Balance       | Purchase Date | Par Value             | Market Value          | Book Value            | Stated Rate | Term         | Days to Mat./Call | YTM/C 360    | Maturity Date |
|-------------------------------|--------------|----------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|--------------|-------------------|--------------|---------------|
| <b>Cash with Fiscal Agent</b> |              |                      |                       |               |                       |                       |                       |             |              |                   |              |               |
| SRF LOAN-08                   | 10510        | US Bank Fiscal Agent |                       | 09/30/2009    | 1,302,889.42          | 1,302,889.42          | 1,302,889.42          |             | 1            | 1                 | 0.000        |               |
| SRF LOAN-12                   | 10632        | US Bank Fiscal Agent |                       | 06/30/2013    | 491,750.15            | 491,750.15            | 491,750.15            |             | 1            | 1                 | 0.000        |               |
| 2016 COPS                     | 10691        | US Bank Fiscal Agent |                       | 05/19/2016    | 1,849.63              | 1,849.63              | 1,849.63              |             | 1            | 1                 | 0.000        |               |
| 2018 COPS                     | 10754        | US Bank Fiscal Agent |                       | 05/01/2018    | 3,894.25              | 3,894.25              | 3,894.25              |             | 1            | 1                 | 0.000        |               |
| 2021 COPS                     | 10833        | US Bank Fiscal Agent |                       | 03/01/2021    | 242,185.49            | 242,185.49            | 242,185.49            |             | 1            | 1                 | 0.000        |               |
| <b>Subtotal and Average</b>   |              |                      | <b>2,041,597.42</b>   |               | <b>2,042,568.94</b>   | <b>2,042,568.94</b>   | <b>2,042,568.94</b>   |             | <b>1</b>     | <b>1</b>          | <b>0.000</b> |               |
| <b>Total and Average</b>      |              |                      | <b>292,354,905.20</b> |               | <b>298,398,627.95</b> | <b>297,682,555.64</b> | <b>296,392,574.40</b> |             | <b>1,037</b> | <b>623</b>        | <b>3.704</b> |               |

**PCWA**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**September 30, 2024**

| CUSIP | Investment # | Issuer                                 | Average Balance       | Purchase Date                  | Par Value             | Market Value          | Book Value            | Stated Rate | Term         | Days to Mat./Call | YTM/C 360    |
|-------|--------------|----------------------------------------|-----------------------|--------------------------------|-----------------------|-----------------------|-----------------------|-------------|--------------|-------------------|--------------|
|       |              | <b>Average Balance</b>                 | <b>0.00</b>           | Accrued Interest at Purchase * |                       | 0.00                  | 0.00                  |             | <b>0</b>     | <b>0</b>          |              |
|       |              |                                        |                       | Ending Accrued Interest        |                       | 2,423,169.32          | 2,423,169.32          |             |              |                   |              |
|       |              |                                        |                       | Subtotal                       |                       | 2,423,169.32          | 2,423,169.32          |             |              |                   |              |
|       |              | <b>Total Cash and Investment Value</b> | <b>292,354,905.20</b> |                                | <b>298,398,627.95</b> | <b>300,105,724.96</b> | <b>298,815,743.72</b> |             | <b>1,037</b> | <b>623</b>        | <b>3.704</b> |

\* 82,674.20 Accrued at Purchase is Included in Book and Market Values

**PCWA**  
**Portfolio Management**  
**Activity By Type**  
**September 1, 2024 through September 30, 2024**

| CUSIP                                                  | Investment # | Issuer                 | Stated Rate | Transaction Date | Purchases or Deposits | Redemptions or Withdrawals | Balance               |
|--------------------------------------------------------|--------------|------------------------|-------------|------------------|-----------------------|----------------------------|-----------------------|
| <b>Local Agency Investment Funds (Monthly Summary)</b> |              |                        |             |                  |                       |                            |                       |
| <b>Subtotal</b>                                        |              |                        |             |                  |                       |                            | <b>43,582,510.74</b>  |
| <b>Placer County Treasury (Monthly Summary)</b>        |              |                        |             |                  |                       |                            |                       |
| <b>Subtotal</b>                                        |              |                        |             |                  |                       |                            | <b>4,483,283.97</b>   |
| <b>Checking Accounts (Monthly Summary)</b>             |              |                        |             |                  |                       |                            |                       |
| USB FLEX 125 PL                                        | 10763        | US Bank                |             |                  | 4,125.12              | 0.00                       |                       |
| USB WORKCOMP                                           | 10781        | US Bank                |             |                  | 0.00                  | 13,454.78                  |                       |
| USB PCWA                                               | 10862        | US Bank                |             |                  | 13,800,026.89         | 10,063,368.86              |                       |
| <b>Subtotal</b>                                        |              |                        |             |                  |                       |                            | <b>12,765,937.77</b>  |
| <b>Money Market (Monthly Summary)</b>                  |              |                        |             |                  |                       |                            |                       |
| MONEY MARKET                                           | 10850        | US Bank Money Market   |             |                  | 839,834.84            | 677,977.17                 |                       |
| <b>Subtotal</b>                                        |              |                        |             |                  |                       |                            | <b>3,049,326.53</b>   |
| <b>Medium Term Notes</b>                               |              |                        |             |                  |                       |                            |                       |
| <b>Subtotal</b>                                        |              |                        |             |                  |                       |                            | <b>20,190,118.03</b>  |
| <b>Federal Agency Coupon Securities</b>                |              |                        |             |                  |                       |                            |                       |
| 3130A2UW4                                              | 10806        | Federal Home Loan Bank | 2.875       | 09/13/2024       | 0.00                  | 3,000,000.00               |                       |
| 3130ATVD6                                              | 10905        | Federal Home Loan Bank | 4.875       | 09/13/2024       | 0.00                  | 3,000,000.00               |                       |
| 3130AXU63                                              | 10966        | Federal Home Loan Bank | 4.625       | 09/13/2024       | 3,573,093.27          | 0.00                       |                       |
| <b>Subtotal</b>                                        |              |                        |             |                  |                       |                            | <b>111,200,236.46</b> |
| <b>Treasury Coupon Securities</b>                      |              |                        |             |                  |                       |                            |                       |
| 91282CLB5                                              | 10967        | U.S. Treasury          | 4.375       | 09/13/2024       | 3,037,031.25          | 0.00                       |                       |
| <b>Subtotal</b>                                        |              |                        |             |                  |                       |                            | <b>80,290,465.79</b>  |
| <b>Government Agency - Zero Coupon</b>                 |              |                        |             |                  |                       |                            |                       |
| <b>Subtotal</b>                                        |              |                        |             |                  |                       |                            | <b>2,212,811.41</b>   |
| <b>Pass Through Securities (GNMA/CMO)</b>              |              |                        |             |                  |                       |                            |                       |
| <b>Subtotal</b>                                        |              |                        |             |                  |                       |                            | <b>5,960,156.25</b>   |

**PCWA**  
**Portfolio Management**  
**Activity By Type**  
**September 1, 2024 through September 30, 2024**

| CUSIP                         | Investment # | Issuer               | Stated Rate | Transaction Date | Purchases or Deposits | Redemptions or Withdrawals | Balance               |
|-------------------------------|--------------|----------------------|-------------|------------------|-----------------------|----------------------------|-----------------------|
| <b>Municipal Bonds</b>        |              |                      |             |                  |                       |                            |                       |
| <b>Subtotal</b>               |              |                      |             |                  |                       |                            | <b>10,615,158.51</b>  |
| <b>Cash with Fiscal Agent</b> |              |                      |             |                  |                       |                            |                       |
| SRF LOAN-08                   | 10510        | US Bank Fiscal Agent |             |                  | 5.53                  | 0.00                       |                       |
| SRF LOAN-12                   | 10632        | US Bank Fiscal Agent |             |                  | 2.09                  | 0.00                       |                       |
| 2016 COPS                     | 10691        | US Bank Fiscal Agent |             |                  | 7.44                  | 0.00                       |                       |
| 2018 COPS                     | 10754        | US Bank Fiscal Agent |             |                  | 15.67                 | 0.00                       |                       |
| 2021 COPS                     | 10833        | US Bank Fiscal Agent |             |                  | 974.29                | 0.00                       |                       |
| <b>Subtotal</b>               |              |                      |             |                  | <b>1,005.02</b>       | <b>0.00</b>                | <b>2,042,568.94</b>   |
| <b>Total</b>                  |              |                      |             |                  | <b>21,255,116.39</b>  | <b>16,754,800.81</b>       | <b>296,392,574.40</b> |





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**M E M O R A N D U M**

TO: Board of Directors

FROM: Joseph H. Parker, CPA, Director of Financial Services

DATE: October 3, 2024

RE: Board Check Register 24-18

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**RECOMMENDATION:**

Check Register 24-18 expenses disbursed, receive and file.

**ATTACHMENTS:**

| Description                | Upload Date | Type            |
|----------------------------|-------------|-----------------|
| Board Check Register 24-18 | 10/3/2024   | Backup Material |

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PLACER COUNTY WATER AGENCY

BOARD MEETING DATE 10/17/2024

SUMMARY

OF

CHECK REGISTER #24-18

FOR THE PERIOD OF

09/21/2024 - 10/04/2024

|               |                |
|---------------|----------------|
| AGENCY WIDE   | \$391,744.43   |
| POWER SYSTEMS | 1,472,378.93   |
| WATER SYSTEMS | 3,099,600.45   |
| <hr/>         |                |
| GRAND TOTAL   | \$4,963,723.81 |
| <hr/>         |                |

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## PLACER COUNTY WATER AGENCY

### Check Register # 24-18

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The Board of Directors of Placer County Water Agency as of this date, 10/17/24, does hereby receive and file check register listing for the period from 9/21/2024 to 10/04/2024 in the amount of \$4,693,723.81.

|                                    |                        |            |
|------------------------------------|------------------------|------------|
| GRANITE CONSTRUCTION COMPANY       | PROG PAY EST #6 12018P | 677,014.34 |
| U.S. BANK                          | DEBT SERVICE           | 626,152.85 |
| C & D CONTRACTORS INC              | PROG PAY EST #6 18022W | 527,892.42 |
| PUBLIC EMP RETIREMENT SYSTEM       | PAYROLL SUMMARY        | 516,931.90 |
| KIEWIT INFRASTRUCTURE WEST CO.     | PROG PAY EST #1 23015W | 304,950.00 |
| PUBLIC EMPLOYEES RETIREMENT SYSTEM | PAYROLL SUMMARY        | 184,723.89 |
| PUBLIC EMPLOYEES RETIREMENT SYSTEM | PAYROLL SUMMARY        | 184,043.42 |
| P G & E                            | WATER PURCHASE         | 128,798.65 |
| STANTEC CONSULTING SERVICES, INC   | PROFESSIONAL SERVICES  | 124,224.93 |
| GANNETT FLEMING, INC.              | PROFESSIONAL SERVICES  | 79,628.83  |
| NORTHERN CALIF POWER AGENCY        | PROFESSIONAL SERVICES  | 79,246.00  |
| U.S. BANK                          | P-CARD PROGRAM         | 69,060.43  |
| SIMPSON & SIMPSON, INC.            | PAVING                 | 63,729.00  |
| PACE SUPPLY CORPORATION            | SUPPLIES EXPENSE       | 62,775.07  |
| BLACK & VEATCH CORPORATION         | PROFESSIONAL SERVICES  | 59,690.25  |
| WESTCON CONSTRUCTION CORP.         | PROG PAY EST #5 20048W | 57,498.75  |
| MARTECH                            | MAINTENANCE EXPENSE    | 46,896.79  |
| BLACK & VEATCH CORPORATION         | PROFESSIONAL SERVICES  | 41,490.02  |
| NORTHERN CALIF POWER AGENCY        | PROFESSIONAL SERVICES  | 39,623.00  |
| RUBICON CONSTRUCTION MNGMT         | PROFESSIONAL SERVICES  | 39,605.50  |
| REGIONAL WATER AUTHORITY           | PROFESSIONAL SERVICES  | 38,961.93  |
| SACRAMENTO PRESTIGE GUNITE LLC     | GUNITE                 | 38,147.07  |
| TYLER TECHNOLOGIES, INC            | SOFTWARE EXPENSE       | 33,368.00  |
| BICKFORD IMPROVEMENT COMPANY, LLC  | FA PRELIM REFUND       | 32,513.65  |
| HOLT OF CALIFORNIA                 | VEHICLE MAINTENANCE    | 30,424.26  |
| RUBICON CONSTRUCTION MNGMT         | PROFESSIONAL SERVICES  | 28,316.50  |
| PETERSON BRUSTAD, INC              | PROFESSIONAL SERVICES  | 27,550.75  |
| SACRAMENTO PRESTIGE GUNITE LLC     | GUNITE                 | 24,065.55  |
| UNIVAR SOLUTIONS USA, INC          | CHEMICAL EXPENSE       | 23,441.88  |
| SPRYPOINT SERVICES, INC.           | SOFTWARE EXPENSE       | 22,200.00  |
| HUNT & SONS LLC                    | FUEL EXPENSE           | 21,815.63  |
| DOMENICHELLI & ASSOCIATES          | PROFESSIONAL SERVICES  | 21,584.00  |

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## PLACER COUNTY WATER AGENCY

### Check Register # 24-18

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|                                     |                       |           |
|-------------------------------------|-----------------------|-----------|
| UNIVAR SOLUTIONS USA, INC           | CHEMICAL EXPENSE      | 21,288.75 |
| CDW GOVERNMENT INC.                 | SUPPLIES EXPENSE      | 20,444.25 |
| POWERPLAN                           | EQUIPMENT EXPENSE     | 20,440.87 |
| LORANG BROTHERS CONSTRUCTION, INC   | MAINTENANCE EXPENSE   | 20,116.52 |
| P G & E                             | UTILITY EXPENSE       | 20,007.01 |
| FERGUSON ENTERPRISES, INC.          | SUPPLIES EXPENSE      | 19,597.16 |
| ING CAL PERS PLAN 457               | PAYROLL SUMMARY       | 18,549.72 |
| WESTERN HYDROLOGICS SYSTEMS         | PROFESSIONAL SERVICES | 17,542.25 |
| JENSEN LANDSCAPE SERVICES, LLC      | LANDSCAPING SERVICE   | 16,729.00 |
| HUNT & SONS LLC                     | FUEL EXPENSE          | 16,721.63 |
| VERIZON WIRELESS                    | UTILITY EXPENSE       | 15,928.60 |
| ROSEVILLE FIRE DEPARTMENT           | PROFESSIONAL SERVICES | 15,804.61 |
| PREMIER TRAINING NETWORK            | TRAINING EXPENSE      | 14,490.00 |
| IN COMMUNICATIONS                   | PROFESSIONAL SERVICES | 14,153.39 |
| OLIN CORP SOLE MEMBER PIONEER AMER  | CHEMICAL EXPENSE      | 14,017.05 |
| THE BACKFLOW DEPOT                  | MAINTENANCE EXPENSE   | 12,797.42 |
| PAGE SUPPLY CORPORATION             | SUPPLIES EXPENSE      | 12,779.11 |
| BLACKBURN CONSULTING                | PROFESSIONAL SERVICES | 11,887.03 |
| BICKFORD IMPROVEMENT COMPANY, LLC   | FA PRELIM REFUND      | 11,840.77 |
| ICF JONES & STOKES ASSOCIATES       | PROFESSIONAL SERVICES | 11,507.05 |
| THATCHER COMPANY OF CALIFORNIA, INC | CHEMICAL EXPENSE      | 11,487.82 |
| J'S JANITORIAL CLEANING SERVICE,LLC | JANITORIAL SERVICE    | 11,474.00 |
| TPX COMMUNICATIONS                  | UTILITY EXPENSE       | 10,849.96 |
| AREA WEST ENGINEERS, INC.           | PROFESSIONAL SERVICES | 10,815.00 |
| EMPOWER RETIREMENT, LLC             | PAYROLL SUMMARY       | 10,233.14 |
| PITNEY BOWES BANK INC.              | POSTAGE EXPENSE       | 10,000.00 |
| BAY ALARM COMPANY                   | SECURITY EXPENSE      | 9,778.17  |
| CZARNECKI-YESTER CONSULTING         | PROFESSIONAL SERVICES | 9,500.00  |
| WEST YOST & ASSOCIATES              | PROFESSIONAL SERVICES | 8,807.50  |
| TRIMARK ASSOCIATES, INC             | MAINTENANCE EXPENSE   | 8,701.25  |
| CRANMER ENGINEERING INC             | WATER TESTING         | 8,339.00  |
| NTU TECHNOLOGIES, INC               | CHEMICAL EXPENSE      | 8,142.00  |

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## PLACER COUNTY WATER AGENCY

### Check Register # 24-18

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The Board of Directors of Placer County Water Agency as of this date, 10/17/24, does hereby receive and file check register listing for the period from 9/21/2024 to 10/04/2024 in the amount of \$4,693,723.81.

|                                     |                       |          |
|-------------------------------------|-----------------------|----------|
| A & P HELICOPTERS, INC              | HELICOPTER SERVICE    | 8,109.00 |
| A & P HELICOPTERS, INC              | HELICOPTER SERVICE    | 8,109.00 |
| VE SOLUTIONS, INC                   | PROFESSIONAL SERVICES | 8,040.00 |
| ENS RESOURCES, INC                  | PROFESSIONAL SERVICES | 8,000.00 |
| CONSERVATION STRATEGY GROUP, LLC    | PROFESSIONAL SERVICES | 8,000.00 |
| CLERE INC                           | PROFESSIONAL SERVICES | 7,398.75 |
| BAY ALARM COMPANY                   | SECURITY EXPENSE      | 7,392.09 |
| OLIN CORP SOLE MEMBER PIONEER AMER  | CHEMICAL EXPENSE      | 6,742.70 |
| APS ENVIRONMENTAL                   | MAINTENANCE EXPENSE   | 6,051.50 |
| JVB CONSULTING                      | PROFESSIONAL SERVICES | 6,000.00 |
| LOCAL 39 STATIONARY ENGINEERS       | PAYROLL SUMMARY       | 5,877.51 |
| THATCHER COMPANY OF CALIFORNIA, INC | CHEMICAL EXPENSE      | 5,807.03 |
| ROCKLIN WINDUSTRIAL CO              | SUPPLIES EXPENSE      | 5,093.38 |
| PLACER COUNTY                       | PROFESSIONAL SERVICES | 5,073.28 |
| YSI, INC.                           | SUPPLIES EXPENSE      | 5,025.28 |
| HOWARD E. HUTCHING COMPANY          | SUPPLIES EXPENSE      | 4,985.63 |
| VOLO TECHNOLOGIES, INC.             | SOFTWARE EXPENSE      | 4,950.00 |
| MISCO WATER                         | SUPPLIES EXPENSE      | 4,221.97 |
| SIERRA OFFICE SYSTEMS AND PRODUCTS  | PRINTING EXPENSE      | 4,133.84 |
| GRAINGER                            | SUPPLIES EXPENSE      | 4,132.50 |
| SHIELDS, HARPER & CO                | SUPPLIES EXPENSE      | 4,095.26 |
| TYLER TECHNOLOGIES, INC             | SOFTWARE EXPENSE      | 4,032.00 |
| LIEBERT CASSIDY WHITMORE            | PROFESSIONAL SERVICES | 3,915.30 |
| HOWARD E. HUTCHING COMPANY          | SUPPLIES EXPENSE      | 3,782.71 |
| FASTENAL COMPANY                    | SUPPLIES EXPENSE      | 3,777.21 |
| BLACKBURN CONSULTING                | PROFESSIONAL SERVICES | 3,727.50 |
| JORGENSEN COMPANY                   | SUPPLIES EXPENSE      | 3,061.17 |
| SEBASTIAN                           | UTILITY EXPENSE       | 3,039.35 |
| OTC GLOBAL HOLDINGS LP              | FORECASTING SERVICE   | 3,000.00 |
| LANDMARK ENVIRONMENTAL, INC         | PROFESSIONAL SERVICES | 2,893.75 |
| BADGER METER INC                    | SUPPLIES EXPENSE      | 2,844.21 |
| GEOCON CONSULTANTS, INC.            | PROFESSIONAL SERVICES | 2,805.00 |

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## PLACER COUNTY WATER AGENCY

### Check Register # 24-18

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|                                     |                       |          |
|-------------------------------------|-----------------------|----------|
| FASTENAL COMPANY                    | SUPPLIES EXPENSE      | 2,673.10 |
| AQUA SIERRA CONTROLS, INC           | SUPPLIES EXPENSE      | 2,642.76 |
| BADGER METER INC                    | SUPPLIES EXPENSE      | 2,578.83 |
| GRAINGER                            | SUPPLIES EXPENSE      | 2,550.09 |
| AMAZON CAPITAL SERVICES, INC.       | SUPPLIES EXPENSE      | 2,545.92 |
| EVOTEK, INC.                        | MAINTENANCE AGREEMENT | 2,250.56 |
| HEC, INC                            | DISPOSAL SERVICE      | 2,116.00 |
| WESTERN HYDROLOGICS, L.L.P.         | PROFESSIONAL SERVICES | 2,042.50 |
| THE CALIFORNIA FORESTRY ASSOCIATION | SPONSORSHIP EXPENSE   | 2,000.00 |
| AMAZON CAPITAL SERVICES, INC.       | SUPPLIES EXPENSE      | 1,992.86 |
| BICKFORD IMPROVEMENT COMPANY, LLC   | FA PRELIM REFUND      | 1,990.59 |
| BICKFORD IMPROVEMENT COMPANY, LLC   | FA PRELIM REFUND      | 1,964.09 |
| MARTECH                             | MAINTENANCE EXPENSE   | 1,891.57 |
| LIFE IS GOOD RENTALS                | RENTAL EXPENSE        | 1,889.00 |
| JORGENSEN COMPANY                   | SUPPLIES EXPENSE      | 1,817.59 |
| HACH COMPANY                        | SUPPLIES EXPENSE      | 1,719.73 |
| FERGUSON ENTERPRISES, INC.          | SUPPLIES EXPENSE      | 1,623.42 |
| HARRIS TRUCKING INCORPORATED        | ROAD BASE             | 1,612.30 |
| MNJ ADVISORS INC.                   | PROFESSIONAL SERVICES | 1,600.00 |
| MASON BRUCE & GIRARD, INC.          | PROFESSIONAL SERVICES | 1,520.75 |
| WILLIAMS SCOTSMAN, INC.             | SUPPLIES EXPENSE      | 1,501.24 |
| LEAF                                | COPIER LEASE          | 1,491.86 |
| TRI-C MACHINE NOR-CAL, INC.         | SUPPLIES EXPENSE      | 1,480.91 |
| HILLS FLAT LUMBER COMPANY           | SUPPLIES EXPENSE      | 1,439.85 |
| SIERRA OFFICE SYSTEMS AND PRODUCTS  | PRINTING EXPENSE      | 1,370.03 |
| NORTH VALLEY DISTRIBUTING           | SUPPLIES EXPENSE      | 1,335.34 |
| HDR ENGINEERING INC                 | PROFESSIONAL SERVICES | 1,335.00 |
| MVP REPAIR SERVICE CO               | MAINTENANCE EXPENSE   | 1,320.00 |
| AEROTEK, INC                        | TEMPORARY STAFFING    | 1,300.20 |
| CALIFORNIA STATE DISBURSEMENT UNIT  | PAYROLL SUMMARY       | 1,292.30 |
| HD SUPPLY FACILITIES MAINT          | SUPPLIES EXPENSE      | 1,201.28 |
| TRIHYDRO CORPORATION                | PROFESSIONAL SERVICES | 1,150.00 |

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## PLACER COUNTY WATER AGENCY

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|                                     |                       |          |
|-------------------------------------|-----------------------|----------|
| THE DESIGN BUILD INC.               | CREDIT BALANCE REFUND | 1,126.84 |
| ALTEC INDUSTRIES, INC.              | VEHICLE MAINTENANCE   | 1,074.34 |
| AEROTEK, INC                        | TEMPORARY STAFFING    | 1,063.80 |
| ODP BUSINESS SOLUTIONS, LLC         | SUPPLIES EXPENSE      | 1,048.11 |
| BICKFORD IMPROVEMENT COMPANY, LLC   | FA PRELIM REFUND      | 1,017.72 |
| WALLOWA RESOURCES                   | SPONSORSHIP EXPENSE   | 1,000.00 |
| KAHI RADIO                          | ADVERTISING EXPENSE   | 975.00   |
| MARTIN, BRIAN                       | PROFESSIONAL SERVICES | 962.50   |
| OTIS ELEVATOR COMPANY               | MAINTENANCE EXPENSE   | 941.05   |
| MITCHELL INSTRUMENT COMPANY         | SUPPLIES EXPENSE      | 938.57   |
| LEAF                                | COPIER LEASE          | 931.81   |
| HILLS FLAT LUMBER COMPANY           | SUPPLIES EXPENSE      | 890.79   |
| TODD HELDT EXCAVATING, INC          | CREDIT BALANCE REFUND | 884.00   |
| SIERRA BUILDING SYSTEMS, INC        | SUPPLIES EXPENSE      | 880.88   |
| PROCESS INNOVATIONS/PROCESS PLUGINS | SOFTWARE EXPENSE      | 860.00   |
| NAPA AUTO PARTS                     | VEHICLE MAINTENANCE   | 794.61   |
| SOMACH SIMMONS & DUNN               | LEGAL SERVICES        | 774.40   |
| SIERRA SAFETY COMPANY               | SUPPLIES EXPENSE      | 771.24   |
| BLANKINSHIP & ASSOCIATES, INC.      | PROFESSIONAL SERVICES | 770.00   |
| USA BLUEBOOK                        | SUPPLIES EXPENSE      | 765.62   |
| KAHI RADIO                          | ADVERTISING EXPENSE   | 731.25   |
| SOUTH PLACER HERITAGE FOUNDATION    | EVENT DEPOSIT         | 700.00   |
| CAPRA ENVIRONMENTAL SERVICES C      | CREDIT BALANCE REFUND | 694.18   |
| SCOTT TECHNOLOGY GROUP SACRAMENTO   | MAINTENANCE AGREEMENT | 683.73   |
| HARRIS INDUSTRIAL GASES             | SUPPLIES EXPENSE      | 679.92   |
| CAMPBELL, LUCAS                     | EXPENSE REIMBURSEMENT | 675.15   |
| WESTERN AREA POWER ADMIN            | WHOLESALE POWER       | 663.86   |
| DUSHANE, KYLE LATEN                 | EXPENSE REIMBURSEMENT | 651.78   |
| WAREHOUSE PAINT                     | SUPPLIES EXPENSE      | 623.69   |
| NAPA AUTO PARTS                     | VEHICLE MAINTENANCE   | 613.67   |
| P&A ADMINISTRATIVE SERVICES, INC.   | PAYROLL SUMMARY       | 594.00   |
| DE LAGE LANDEN FINANCIAL SRV        | COPIER LEASE          | 559.16   |

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## PLACER COUNTY WATER AGENCY

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|                                    |                       |        |
|------------------------------------|-----------------------|--------|
| AMERICAN CHECKED, LLC              | RECRUITMENT EXPENSE   | 535.95 |
| AT&T MOBILITY                      | UTILITY EXPENSE       | 531.25 |
| ANDERSON'S SIERRA PIPE CO.         | SUPPLIES EXPENSE      | 525.88 |
| GENERAL WHOLESALE ELEC SUPPLY      | SUPPLIES EXPENSE      | 474.80 |
| BRCO CONSTRUCTORS INC              | CREDIT BALANCE REFUND | 426.69 |
| MALLORY SAFETY AND SUPPLY          | SUPPLIES EXPENSE      | 401.49 |
| U.S. BANK                          | COPIER LEASE          | 394.98 |
| AT&T INTERNET SERVICES             | UTILITY EXPENSE       | 371.47 |
| GOLDEN 1 CREDIT UNION              | PAYROLL SUMMARY       | 366.06 |
| DITCH WITCH WEST                   | SUPPLIES EXPENSE      | 351.81 |
| LOKEN, KAYLA                       | EXPENSE REIMBURSEMENT | 338.83 |
| PLACER COUNTY DEPT OF PUBLIC WORKS | ENCROACHMENT PERMITS  | 330.00 |
| PROGRESSIVE PRINT SOLUTIONS        | VEHICLE MAINTENANCE   | 319.61 |
| ASCE MEMBERSHIP                    | MEMBERSHIP EXPENSE    | 316.00 |
| RELIABLE AUTOGLASS                 | VEHICLE MAINTENANCE   | 312.69 |
| EPLUS TECHNOLOGY, INC.             | SOFTWARE EXPENSE      | 308.78 |
| HARRIS INDUSTRIAL GASES            | SUPPLIES EXPENSE      | 299.17 |
| GEXPRO                             | SUPPLIES EXPENSE      | 292.35 |
| MCGUIRE & HESTER                   | CREDIT BALANCE REFUND | 290.64 |
| POWERPLAN                          | VEHICLE MAINTENANCE   | 287.96 |
| ODP BUSINESS SOLUTIONS, LLC        | SUPPLIES EXPENSE      | 255.85 |
| LIFE IS GOOD RENTALS               | RENTAL EXPENSE        | 250.00 |
| DUPRATT FORD AUBURN                | VEHICLE MAINTENANCE   | 244.65 |
| GRANT PLUMBING & HARDWARE CO.      | SUPPLIES EXPENSE      | 244.54 |
| HENSLER, DARYL                     | EXPENSE REIMBURSEMENT | 240.12 |
| FAR WEST RENTS & READY MIX         | SUPPLIES EXPENSE      | 232.34 |
| WIENHOFF DRUG TESTING INC.         | TRAINING EXPENSE      | 225.00 |
| CONFIDENTIAL DOCUMENT CONTROL      | RECORDS DESTRUCTION   | 225.00 |
| CLA-VAL CO,                        | SUPPLIES EXPENSE      | 218.79 |
| AIRGAS NCN                         | RENTAL EXPENSE        | 217.15 |
| RS AMERICAS, INC.                  | SUPPLIES EXPENSE      | 214.05 |
| DUPRATT FORD AUBURN                | VEHICLE MAINTENANCE   | 203.75 |



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## PLACER COUNTY WATER AGENCY

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|                              |                       |        |
|------------------------------|-----------------------|--------|
| DIRECT TV                    | DIRECT TV             | 180.98 |
| AUBURN TIRE                  | VEHICLE MAINTENANCE   | 178.52 |
| AUBURN ACE HARDWARE          | SUPPLIES EXPENSE      | 177.35 |
| AUBURN ACE HARDWARE          | SUPPLIES EXPENSE      | 177.05 |
| VITAL RECORDS CONTROL        | MAINTENANCE AGREEMENT | 171.60 |
| OREILLY AUTOMOTIVE STORES    | VEHICLE MAINTENANCE   | 162.76 |
| POLLARDWATER.COM             | SUPPLIES EXPENSE      | 157.07 |
| FEDERAL EXPRESS CORP.        | SHIPPING EXPENSE      | 147.95 |
| DEPT OF PESTICIDE REGULATION | LICENSE EXPENSE       | 140.00 |
| CRAM, ROB                    | CREDIT BALANCE REFUND | 139.45 |
| RESENDEZ, JAY                | CREDIT BALANCE REFUND | 136.70 |
| EXCELCHEM LABORATORIES, INC  | WATER TESTING         | 129.00 |
| OATES, DON                   | CREDIT BALANCE REFUND | 121.96 |
| AT&T                         | UTILITY EXPENSE       | 118.70 |
| APPLES & HONEYBEES LLC       | CREDIT BALANCE REFUND | 110.22 |
| CONTINENTAL BATTERY SYSTEMS  | SUPPLIES EXPENSE      | 101.91 |
| HEATHER KNUTSON              | EXPENSE REIMBURSEMENT | 100.96 |
| SWRCB-DWOCP                  | LICENSE EXPENSE       | 100.00 |
| PETERS, DAPHNE               | CREDIT BALANCE REFUND | 100.00 |
| EBIX, INC.                   | CERTIFICATE EXPENSE   | 96.72  |
| CITY OF ROSEVILLE            | UTILITY EXPENSE       | 96.37  |
| DIRECT TV (DORM)             | DIRECT TV             | 92.99  |
| RALEY'S DRUG                 | SUPPLIES EXPENSE      | 92.56  |
| LEGACY RANCHING              | CREDIT BALANCE REFUND | 87.18  |
| CULLIGAN                     | WATER SERVICE         | 82.65  |
| INLAND BUSINESS MACHINES     | MAINTENANCE AGREEMENT | 81.22  |
| JORJORIAN, NANETTE           | CREDIT BALANCE REFUND | 76.71  |
| FEDERAL EXPRESS CORP.        | SHIPPING EXPENSE      | 72.43  |
| SWRCB-DWOCP                  | LICENSE EXPENSE       | 70.00  |
| ROCKLIN HYDRAULICS           | SUPPLIES EXPENSE      | 66.98  |
| MARTINELLI, LISA M           | CREDIT BALANCE REFUND | 66.78  |
| SWRCB-DWOCP                  | LICENSE EXPENSE       | 65.00  |

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## PLACER COUNTY WATER AGENCY

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|                                    |                          |                       |
|------------------------------------|--------------------------|-----------------------|
| BARNES-WETHEROW, NANCY             | CREDIT BALANCE REFUND    | 65.00                 |
| MC MASTER-CARR SUPPLY COMPANY      | SUPPLIES EXPENSE         | 62.07                 |
| HOME DEPOT USA, INC.               | SUPPLIES EXPENSE         | 56.41                 |
| WORTON'S FORESTHILL GROCERY, INC   | SUPPLIES EXPENSE         | 55.12                 |
| WHITMAN, KENNETH L                 | CREDIT BALANCE REFUND    | 53.57                 |
| UNITED PARCEL SERVICE              | SHIPPING EXPENSE         | 51.21                 |
| PLACER COUNTY AGRICULTURE DEPT     | PROFESSIONAL SERVICES    | 48.66                 |
| SALINAS, ESTHER                    | CREDIT BALANCE REFUND    | 47.30                 |
| ATENCIO, ANNETTE                   | CREDIT BALANCE REFUND    | 46.14                 |
| CONSTRUCTION TESTING SERVICES, INC | PROFESSIONAL SERVICES    | 45.38                 |
| DON ROBINSON SAND AND GRAVEL INC   | DISPOSAL SERVICE         | 40.00                 |
| BELL, DYLAN                        | CREDIT BALANCE REFUND    | 39.63                 |
| ZHAI, YUN                          | CREDIT BALANCE REFUND    | 37.49                 |
| EHLE, BRIAN                        | CREDIT BALANCE REFUND    | 35.84                 |
| KRAVCHUK, LYUDMILA                 | CREDIT BALANCE REFUND    | 35.01                 |
| GRANT PLUMBING & HARDWARE CO.      | SUPPLIES EXPENSE         | 32.87                 |
| T-MOBILE                           | UTILITY EXPENSE          | 30.80                 |
| OREILLY AUTOMOTIVE STORES          | VEHICLE MAINTENANCE      | 24.66                 |
| PCWA PETTY CASH-DWO                | PETTY CASH REPLENISHMENT | 22.65                 |
| GENERAL WHOLESALE ELEC SUPPLY      | SUPPLIES EXPENSE         | 21.85                 |
| UNITED PARCEL SERVICE              | SHIPPING EXPENSE         | 19.64                 |
| MCLEAN, DAVID                      | CREDIT BALANCE REFUND    | 17.89                 |
| LOOMIS ACE HARDWARE                | SUPPLIES EXPENSE         | 17.45                 |
| DAWSON OIL CO.                     | VEHICLE MAINTENANCE      | 12.00                 |
| COMER, JUSTIN                      | CREDIT BALANCE REFUND    | 6.19                  |
| ANDERSON'S SIERRA PIPE CO.         | SUPPLIES EXPENSE         | 6.09                  |
| P G & E                            | UTILITY EXPENSE          | 4.60                  |
| P G & E                            | UTILITY EXPENSE          | 4.60                  |
| HALDEMAN, JAN                      | CREDIT BALANCE REFUND    | 2.72                  |
| <b>CHECK REGISTER TOTAL</b>        |                          | <b>\$4,963,723.81</b> |



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**M E M O R A N D U M**

TO: Board of Directors

FROM: Joseph H. Parker, CPA, Director of Financial Services

DATE: October 3, 2024

RE: Board of Directors' September 2024 Expenses

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**RECOMMENDATION:**

Receive and file.

**DISCUSSION:**

There were no Directors' expenses submitted for September 2024.

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## MEMORANDUM

TO: Board of Directors

FROM: Joseph H. Parker, CPA, Director of Financial Services

DATE: September 16, 2024

RE: Amendment No. 3 to Procurement Contract #P-21-06

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### RECOMMENDATION:

Approve Amendment No. 3 to Procurement Contract #P-21-06 with Ramos Oil Company for Guaranteed Emergency Bulk Diesel Fuel Delivery.

### BACKGROUND:

The Agency has long participated in a cooperative fuel bid with Placer County and a number of other agencies across the region for bulk gasoline and diesel fuel delivery. The fuel is used to power the Agency's fleet, heavy equipment, and emergency power generators located throughout the Water and Power divisions. Hunt & Sons, Inc serves as the Agency's primary fuel provider. With the completion of American River Pump Station (ARPS) and the Ophir Road Pump Station (ORPS) Standby Power Project, the two Caterpillar 2500kW Tier 2 generator sets are ready to provide critical power during PG&E Public Safety Power Shutoffs and other emergencies. It is estimated that each generator will consume its 5,000-gallon tank of diesel fuel every 30 hours during operation resulting in the need for delivery every 24 hours to both ARPS and ORPS.

### DISCUSSION:

Due to the large volume of fuel required, and the high frequency of deliveries, staff determined a need for a guaranteed emergency bulk diesel fuel delivery contract in order to provide redundancy for deliveries specifically to ARPS and ORPS should the Agency's primary fuel provider, Hunt and Sons Inc., be unavailable during emergency situations.

On October 21, 2021, the Board awarded Procurement Contract #P-21-06 to Ramos Oil Company for a period of one-year with four optional one-year extensions. Two optional extensions have been exercised and the current contract term is active through October 21, 2024. In late August, the Procurement Division contacted Ramos Oil Company with an offer to extend for a one-year period with no change in rates and the offer was accepted. It is the recommendation of the staff to extend this contract for a one-year period from October 22, 2024, through October 21, 2025. This extension is the third of four available optional extensions.

FISCAL IMPACT:

Funding for the as-needed purchase and delivery of bulk diesel fuel will come from Water Division, Operations Budget within the Department of Field Services.

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## MEMORANDUM

TO: Board of Directors

FROM: Jeremy Shepard, Director of Technical Services

DATE: October 2, 2024

RE: Supply and Demand Report for Water Systems

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### RECOMMENDATION:

Approve the following Facilities Agreements (FA) for treated water service and/or modifications or additions to the Agency facilities:

- a. FA 2819 Amendment No. 1 Placer One Phase 1A - Village 1 Stage 1, Placer County, -94.7 Units of Capacity (UOC); and
- b. FA 2835 Amendment No. 1 Placer Gold Industrial Park Phase 1E, Placer County; and
- c. FA 2871 Placer One Phase 1A Village 1 Stage 2, Placer County, 98.2 UOC.

### BACKGROUND:

This report includes applications for water service for the October 17, 2024, Board Meeting and will include applications received as of October 2, 2024. Applications received after October 2, 2024, will be on the November 7, 2024, Board Agenda.

### LOWER TREATED WATER SYSTEM - FOOTHILL, SUNSET, OPHIR:

There are three FAs in the combined amount of 3.5 Units of Capacity (UOC) for Board consideration. FA 2819 was amended per request of Developer to split the project into two phases, resulting in a reduction of 94.7 UOC.

This report also includes the entitlement increase of 213.0 UOC from Amendment No. 4 to California American Water Company's Supply Contract approved by the Board on the October 3, 2024, Board Meeting. There were no other requests for new treated water service.

There are no other reductions of previously authorized treated water commitment.

The net change in treated water commitment is an increase of 216.5 UOC. The remaining supply is 1,054.7 UOC.

**ATTACHMENTS:**

| Description                       | Upload Date | Type            |
|-----------------------------------|-------------|-----------------|
| Supply Demand Report - 10-17-2024 | 10/3/2024   | Backup Material |



Supply and Demand Report for  
Western Water System (Zone 6)  
October 17, 2024 Board Meeting

| Supply Summary                 | Acre Feet (AF) |
|--------------------------------|----------------|
| PG&E Western Water System      | 100,400        |
| PG&E Zone 3                    | 25,000         |
| Canyon Creek Water Rights (1)  | 3,400          |
| PCWA Middle Fork Project (2)   | 35,500         |
| NID Deliveries to Foothill WTP | 1,920          |
| <b>Total Supply</b>            | <b>166,220</b> |

| Lower Untreated Water System                                       |                   | AF                |
|--------------------------------------------------------------------|-------------------|-------------------|
| <b>Supply</b>                                                      |                   | <b>141,220.00</b> |
| Baseline Demand                                                    |                   |                   |
| Realized (2021)                                                    | 88,197.50         |                   |
| Realized Zone 5 (2021) (3)                                         | 14,944.00         |                   |
| Committed Demand                                                   |                   |                   |
| Bickford Ranch                                                     | 1,538.50          |                   |
| Auburn-Bowman                                                      | 2,296.45          |                   |
| Foothill-Sunset-Ophir                                              | 7,337.44          |                   |
| Total Committed Demand                                             | 11,172.39         |                   |
| <b>Total Baseline Demand</b>                                       | <b>114,313.89</b> |                   |
| Commitments Post 2021                                              |                   |                   |
| Since Baseline (5)                                                 | 1,517.16          |                   |
| <b>Requests this Meeting</b>                                       | <b>0.00</b>       |                   |
| <b>Total Commitments Post 2021</b>                                 | <b>1,517.16</b>   |                   |
| <b>Remaining Supply upon approval of requests at this meeting.</b> |                   | <b>25,388.95</b>  |

Untreated Water Supply and Demand Summaries

| Upper Untreated Water System (Zone 3)                              |                  | AF               |
|--------------------------------------------------------------------|------------------|------------------|
| <b>Supply</b>                                                      |                  | <b>25,000.00</b> |
| Baseline Demand                                                    |                  |                  |
| Realized (2021)                                                    | 9,676.90         |                  |
| Committed Demand                                                   |                  |                  |
| Alta                                                               | 138.35           |                  |
| Monte Vista                                                        | 27.45            |                  |
| Colfax                                                             | 244.77           |                  |
| Applegate                                                          | 9.19             |                  |
| Total Committed Demand                                             | 419.75           |                  |
| <b>Total Baseline Demand</b>                                       | <b>10,096.65</b> |                  |
| Commitments Post 2021                                              |                  |                  |
| Since Baseline (5)                                                 | 207.73           |                  |
| <b>Requests this Meeting</b>                                       | <b>0.00</b>      |                  |
| <b>Total Commitments Post 2021</b>                                 | <b>207.73</b>    |                  |
| <b>Remaining Supply upon approval of requests at this meeting.</b> |                  | <b>14,695.62</b> |

| Lower Treated Water Systems                                         |                           |                     |                   |                     |
|---------------------------------------------------------------------|---------------------------|---------------------|-------------------|---------------------|
|                                                                     | Foothill-Sunset-Ophir (6) |                     | Auburn-Bowman     |                     |
| <b>Total Capacity (4)</b>                                           | <b>65.000 MGD</b>         | <b>56,521.7 UOC</b> | <b>15.000 MGD</b> | <b>13,043.5 UOC</b> |
| Baseline Demand                                                     |                           |                     |                   |                     |
| Realized (Summer 2021)                                              | 51.900 MGD                |                     | 10.900 MGD        |                     |
| Committed Demand (7)                                                | 8.859 MGD                 |                     | 1.091 MGD         |                     |
| Entitlements (8)                                                    | 5.874 MGD                 |                     | 0.290 MGD         |                     |
| No Demand Meters (9)                                                | 0.160 MGD                 |                     | 0.084 MGD         |                     |
| Drought Rebound (10)                                                | 2.812 MGD                 |                     | 0.636 MGD         |                     |
| Consolidations (11)                                                 | 0.013 MGD                 |                     | 0.082 MGD         |                     |
| <b>Total Baseline Demand</b>                                        | <b>60.759 MGD</b>         | <b>52,833.9 UOC</b> | <b>11.991 MGD</b> | <b>10,427.1 UOC</b> |
| Commitments Post 2021                                               |                           |                     |                   |                     |
| Since Baseline (12)                                                 | 2.779 MGD                 | 2,416.6 UOC         | 0.102 MGD         | 88.7 UOC            |
| <b>Requests this Meeting</b>                                        | <b>0.249 MGD</b>          | <b>216.5 UOC</b>    | <b>0.000 MGD</b>  | <b>0.0 UOC</b>      |
| <b>Total Commitment</b>                                             | <b>3.028 MGD</b>          | <b>2,633.1 UOC</b>  | <b>0.102 MGD</b>  | <b>88.7 UOC</b>     |
| <b>Remaining Supply after approval of requests at this meeting:</b> |                           |                     |                   |                     |
| Based on Normal Capacity                                            | <b>1.213 MGD</b>          | <b>1,054.7 UOC</b>  | <b>2.907 MGD</b>  | <b>2,527.7 UOC</b>  |

| Upper Treated Water Systems                                         |                  |                 |                  |                    |                  |                 |                  |                  |                   |                  |
|---------------------------------------------------------------------|------------------|-----------------|------------------|--------------------|------------------|-----------------|------------------|------------------|-------------------|------------------|
|                                                                     | Applegate        |                 | Colfax           |                    | Monte Vista      |                 | Alta             |                  | Weimar(13)        |                  |
| <b>Total Capacity (4)</b>                                           | <b>0.071 MGD</b> | <b>62.1 UOC</b> | <b>1.244 MGD</b> | <b>1,081.7 UOC</b> | <b>0.102 MGD</b> | <b>88.7 UOC</b> | <b>0.512 MGD</b> | <b>445.2 UOC</b> | <b>1.000 MGD</b>  | <b>869.6 UOC</b> |
| Baseline Demand                                                     |                  |                 |                  |                    |                  |                 |                  |                  |                   |                  |
| Realized (Summer 2021)                                              | 0.055 MGD        |                 | 0.807 MGD        |                    | 0.053 MGD        |                 | 0.265 MGD        |                  | 0.690 MGD         |                  |
| Committed Demand (7)                                                | 0.005 MGD        |                 | 0.154 MGD        |                    | 0.004 MGD        |                 | 0.112 MGD        |                  | 0.108 MGD         |                  |
| Entitlements (8)                                                    | 0.000 MGD        |                 | 0.000 MGD        |                    | 0.000 MGD        |                 | 0.000 MGD        |                  | 0.053 MGD         |                  |
| No Demand Meters (9)                                                | 0.001 MGD        |                 | 0.013 MGD        |                    | 0.000 MGD        |                 | 0.005 MGD        |                  | 0.000 MGD         |                  |
| Drought Rebound (10)                                                | 0.004 MGD        |                 | 0.063 MGD        |                    | 0.004 MGD        |                 | 0.021 MGD        |                  | 0.054 MGD         |                  |
| Consolidations (11)                                                 | 0.000 MGD        |                 | 0.078 MGD        |                    | 0.000 MGD        |                 | 0.087 MGD        |                  | 0.000 MGD         |                  |
| <b>Total Baseline Demand</b>                                        | <b>0.060 MGD</b> | <b>52.6 UOC</b> | <b>0.961 MGD</b> | <b>836.0 UOC</b>   | <b>0.057 MGD</b> | <b>49.7 UOC</b> | <b>0.377 MGD</b> | <b>328.0 UOC</b> | <b>0.798 MGD</b>  | <b>693.6 UOC</b> |
| Commitments Post 2021                                               |                  |                 |                  |                    |                  |                 |                  |                  |                   |                  |
| Since Baseline (12)                                                 | 0.001 MGD        | 1.0 UOC         | 0.007 MGD        | 6.0 UOC            | 0.000 MGD        | 0.0 UOC         | 0.001 MGD        | 0.5 UOC          | -0.001 MGD        | -1.0 UOC         |
| <b>Requests this Meeting</b>                                        | <b>0.000 MGD</b> | <b>0.0 UOC</b>  | <b>0.000 MGD</b> | <b>0.0 UOC</b>     | <b>0.000 MGD</b> | <b>0.0 UOC</b>  | <b>0.000 MGD</b> | <b>0.0 UOC</b>   | <b>0.000 MGD</b>  | <b>0.0 UOC</b>   |
| <b>Total Commitment</b>                                             | <b>0.001 MGD</b> | <b>1.0 UOC</b>  | <b>0.007 MGD</b> | <b>6.0 UOC</b>     | <b>0.000 MGD</b> | <b>0.0 UOC</b>  | <b>0.001 MGD</b> | <b>0.5 UOC</b>   | <b>-0.001 MGD</b> | <b>-1.0 UOC</b>  |
| <b>Remaining Supply after approval of requests at this meeting:</b> |                  |                 |                  |                    |                  |                 |                  |                  |                   |                  |
| Based on Normal Capacity                                            | <b>0.010 MGD</b> | <b>8.5 UOC</b>  | <b>0.276 MGD</b> | <b>239.8 UOC</b>   | <b>0.045 MGD</b> | <b>39.0 UOC</b> | <b>0.134 MGD</b> | <b>116.7 UOC</b> | <b>0.203 MGD</b>  | <b>177.0 UOC</b> |

Footnotes:  
(1) Canyon Creek Water Right varies annually based on snow pack and flows in the creek. This water right can be used anywhere in western Placer County; however, it is shown here to be assigned to the Lower Untreated Water System.  
(2) PCWA Middle Fork Project (MFP) water supply to City of Roseville, San Juan Water District, and others is delivered to Fokom Reservoir for diversion.  
(3) Zone 5 demand fluctuated between 4,014 - 14,944 AF between 2015 and 2021, the 2021 demand was used.  
(4) Reservation of untreated water for treatment plant build out of Alta at 0.512 MGD, Monte Vista at 0.102 MGD, Colfax at 1.244 MGD, Weimar at 1.000 MGD, Applegate at 0.071 MGD, Foothill at 60 MGD, Sunset at 5 MGD, Auburn at 8 MGD, and Bowman 7 MGD.  
(5) Includes Board approved untreated water requests 6 months (1/1/2021) before baseline to compensate for demand not yet realized.  
(6) Ophir WTP and associated infrastructure are planned facilities included within the Agency's Water Connection Charge program. The capacity gained from Ophir WTP will be added to this report once the plant is constructed and operational.  
(7) This amount reflects unrealized and realized demand that is not included in the baseline demand and includes entitlements no demand meters, drought rebound and consolidations.  
(8) This includes remaining capacity of water supply contracts and other agreements. The Foothill-Sunset-Ophir System unrealized demands included 3.87 MGD for the City of Lincoln and 0.853 MGD for Cal-Am. The Weimar Water System unrealized demand includes 0.053 MGD for Midway Heights CWD.  
(9) No demand meters are based on active accounts with a no demand rate class as of 8/10/2021.  
(10) Drought rebound is the estimated amount of treated water the retail system anticipates to recover after temporary conservation is achieved through ongoing drought regulations and messaging.  
(11) Consolidations includes those projects where a public water system has executed a consolidation agreement with PCWA to reserve capacity.  
(12) Includes Board approved facilities agreements after 1/1/2020 and infill requests after 1/1/2021 to compensate for demand not yet realized. This excludes any post baseline commitments from Weimar Water System prior to 10/2/2023.  
(13) The Weimar Water System acquisition was completed on 10/2/2023, demand and entitlements were included from the previous owner's 2021 calendar year records.



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## MEMORANDUM

TO: Board of Directors

FROM: Joseph H. Parker, CPA, Director of Financial Services

DATE: October 3, 2024

RE: Agreement with Davis Farr, LLP, as the Agency's financial statement auditors for the year ending December 31, 2024

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### RECOMMENDATION:

Approve an engagement letter with Davis Farr, LLP, in an amount not to exceed \$45,670 to provide the Agency with financial statement auditing services for the year ending December 31, 2024.

### BACKGROUND:

The Agency has a practice of soliciting financial statement auditors every 5 years or so. Davis Farr LLP has audited the Agency's financial statements since 2015. In 2020, it was determined not to change auditors during the pandemic; thus, Davis Farr continued to provide the Agency with audit services. In June 2021, the Agency developed a request for proposal (RFP) and followed a detailed process for determining and selecting the Agency's financial statement audit firm. This process was overseen by the Agency's Audit Committee who recommended Davis Farr LLP as the Agency's financial statement auditors. Attached herewith is the engagement letter (contract) from Davis Farr LLP dated October 3, 2024 to provide the Agency with financial statement auditing services for the year ending December 31, 2024.

### DISCUSSION:

The attached engagement letter details the audit objectives, management responsibilities, audit procedures and audit administration, fees and other. The 2024 year-end audit service fees as set forth in their proposal dated July 7, 2021 are as follows: 1) basic financial statement - \$38,357, 2) Single Audit Report – 1 program - \$4,635 and 3) Complete and submit the State Controller's Report - \$2,678. The need for a Single Audit based on 2024 Federal Financial grants for the Agency is not yet

known.

Accompanying their engagement letter and as required by Government Auditing Standards, Davis Farr LLP, has provided the Agency with a copy of their most recent quality control review report for the year ended May 31, 2022. We are anticipating the 2024 year-end audit to commence interim field work in December 2024 and final field work in March 2025 with the conclusion of the auditing, reporting and financial statements within a couple of months.

**FISCAL IMPACT:**

Funding for this not to exceed \$45,670 agreement will come from Agency Wide, Operations Budget within the Department of Financial Services.

**ATTACHMENTS:**

| Description       | Upload Date | Type            |
|-------------------|-------------|-----------------|
| Engagement Letter | 10/3/2024   | Backup Material |
| Peer Review       | 10/3/2023   | Backup Material |

**October 3, 2024**

**Placer County Water Agency  
144 Ferguson Road  
Auburn, CA 95603**

We are pleased to confirm the arrangements of our engagement and the nature of the services we will provide Placer County Water Agency (the "Entity").

You have requested that we audit the financial statements the Entity, as of December 31, 2024 and for the year then ended and the related notes, which collectively comprise the Entity's basic financial statements as listed in the table of contents. In addition, we will audit the entity's compliance over major federal award programs for the period ended December 31, 2024

Our audits will be conducted with the objectives of our expressing an opinion on each opinion unit and an opinion on compliance regarding the entity's major federal award programs. The objectives of our audit of the financial statements are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America (GAAS) and in accordance with Government Auditing Standards will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

The objectives of our compliance audit are to obtain sufficient appropriate audit evidence to form an opinion and report at the level specified in the governmental audit requirement about whether the entity complied in all material respects with the applicable compliance requirements and identify audit and reporting requirements specified in the governmental audit requirement that are supplementary to GAAS and Government Auditing Standards , if any, and perform procedures to address those requirements.

Accounting principles generally accepted in the United States of America, (U.S. GAAP,) as promulgated by the Governmental Accounting Standards Board (GASB) require that certain required supplementary information ("RSI") such as management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the GASB, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the required supplementary information (RSI) in accordance with auditing standards generally accepted in the United States of America, (U.S. GAAS). These limited procedures will consist primarily of inquiries of management regarding their methods

of measurement and presentation, and comparing the information for consistency with management's responses to our inquiries. We will not express an opinion or provide any form of assurance on the RSI. The following RSI is required by U.S. GAAP. This RSI will be subjected to certain limited procedures but will not be audited:

1. Management's Discussion and Analysis
2. Schedule of the Plan's Proportionate Share of the Net Pension Liability
3. Schedule of the Plan Contributions – Pension
4. Schedule of the Plan's Proportionate Share of the Net OPEB Liability
5. Schedule of the Plan Contributions – OPEB

Supplementary information other than RSI will accompany the Entity's basic financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the basic financial statements and perform certain additional procedures, including comparing and reconciling the supplementary information to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and additional procedures in accordance with U.S. GAAS. We intend to provide an opinion on the following supplementary information in relation to the basic financial statements as a whole:

1. Schedule of Expenditures of Federal Awards
2. Combining Financial Statements

Also, the document we submit to you will include the following other additional information that will not be subjected to the auditing procedures applied in our audit of the basic financial statements:

1. Introductory Information
2. Statistical Information

### **Data Collection Form**

Prior to the completion of our engagement, we will complete the sections of the Data Collection Form that are our responsibility. The form will summarize our audit findings, amounts and conclusions. It is management's responsibility to submit a reporting package including financial statements, schedule of expenditure of federal awards, summary schedule of prior audit findings and corrective action plan along with the Data Collection Form to the federal audit clearinghouse. The financial reporting package must be text searchable, unencrypted, and unlocked. Otherwise, the reporting package will not be accepted by the federal audit clearinghouse. We will assist you in the electronic submission and certification. You may request from us copies of our report for you to include with the reporting package submitted to pass-through entities.

The Data Collection Form is required to be submitted within the *earlier* of 30 days after receipt of our auditors' reports or nine months after the end of the audit period, unless specifically waived by a federal cognizant or oversight agency for audits. Data Collection Forms submitted untimely are one of the factors in assessing programs at a higher risk.

### **Auditor Responsibilities**

We will conduct our audits in accordance GAAS, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United

States of America and the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). As part of an audit of financial statements in accordance with GAAS and in accordance with *Government Auditing Standards*, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.<sup>2</sup> However, we will communicate to you in writing concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Entity's ability to continue as a going concern for a reasonable period of time.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, an unavoidable risk that some material misstatements or noncompliance may not be detected exists, even though the audit is properly planned and performed in accordance with GAAS and *Government Auditing Standards* of the Comptroller General of the United States of America. Please note that the determination of abuse is subjective and *Government Auditing Standards* does not require auditors to detect abuse.

Our responsibility as auditors is limited to the period covered by our audit and does not extend to any other periods.

## **Reporting**

We will issue a written report upon completion of our audit of the Entity's basic financial statements. Our report will be addressed to the Board of Directors. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions, add an emphasis-of-matter or other-matter paragraph(s) to our auditor's report, or if necessary, withdraw from the engagement. If our opinions on the basic financial statements are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or to issue a report as a result of this engagement.

In accordance with the requirements of *Government Auditing Standards*, we will also issue a written report describing the scope of our testing over internal control over financial reporting and over compliance with laws, regulations, and provisions of grants and contracts, including the results of that testing. However, providing an opinion on internal control and compliance over financial reporting will not be an objective of the audit and, therefore, no such opinion will be expressed.

### **Audit of Major Program Compliance**

Our audit of the Entity's major federal award program(s) compliance will be conducted in accordance with the requirements of the Single Audit Act, as amended; and the Uniform Guidance, and will include tests of accounting records, a determination of major programs in accordance with the Uniform Guidance and other procedures we consider necessary to enable us to express such an opinion on major federal award program compliance and to render the required reports. We cannot provide assurance that an unmodified opinion on compliance will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion or withdraw from the engagement.

The Uniform Guidance requires that we also plan and perform the audit to obtain reasonable assurance about whether material noncompliance with applicable laws and regulations, the provisions of contracts and grant agreements applicable to major federal award programs, and the applicable compliance requirements occurred, whether due to fraud or error, and express an opinion on the entity's compliance based on the audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the entity's compliance with the requirements of the federal programs as a whole.

As part of a compliance audit in accordance with GAAS and in accordance with Government Auditing Standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks.

Our procedures will consist of determining major federal programs and, performing the applicable procedures described in the U.S. Office of Management and Budget *OMB Compliance Supplement* for the types of compliance requirements that could have a direct and material effect on each of the entity's major programs, and performing such other procedures as we considers necessary in the circumstances. The purpose of those procedures will be to express an opinion on the entity's compliance with requirements applicable to each of its major programs in our report on compliance issued pursuant to the Uniform Guidance.

Also, as required by the Uniform Guidance, we will obtain an understanding of the entity's internal control over compliance relevant to the audit in order to design and perform tests of controls to evaluate the effectiveness of the design and operation of controls that we consider relevant to preventing or detecting material noncompliance with compliance requirements applicable to each of the entity's major federal award programs. Our tests will be less in scope

than would be necessary to render an opinion on these controls and, accordingly, no opinion will be expressed in our report. However, we will communicate to you, regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we have identified during the audit.

We will issue a report on compliance that will include an opinion or disclaimer of opinion regarding the entity's major federal award programs, and a report on internal controls over compliance that will report any significant deficiencies and material weaknesses identified; however, such report will not express an opinion on internal control.

### **Management Responsibilities**

Our audit will be conducted on the basis that management acknowledge and understand that they have responsibility:

- a. For the preparation and fair presentation of the basic financial statements in accordance with accounting principles generally accepted in the United States of America;
- b. For the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of basic financial statements that are free from material misstatement, whether due to error, fraudulent financial reporting, misappropriation of assets, or violations of laws, governmental regulations, grant agreements, or contractual agreements; and
- c. To provide us with:
  - i. Access to all information of which management is aware that is relevant to the preparation and fair presentation of the basic financial statements such as records, documentation, and other matters;
  - ii. Additional information that we may request from management for the purpose of the audit;
  - iii. Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.
  - iv. A written acknowledgement of all the documents that management expects to issue that will be included in the annual report and the planned timing and method of issuance of that annual report; and
  - v. A final version of the annual report (including all the documents that, together, comprise the annual report) in a timely manner prior to the date of the auditor's report.
- d. For including the auditor's report in any document containing basic financial statements that indicates that such basic financial statements have been audited by us;
- e. For identifying and ensuring that the entity complies with the laws and regulations applicable to its activities;
- f. For preparing the schedule of expenditures of federal awards (including notes and noncash assistance received) in accordance with the Uniform Guidance;
- g. For adjusting the basic financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the current year period(s) under audit are immaterial, both individually and in the aggregate, to the basic financial statements as a whole; and
- h. For acceptance of nonattest services, including identifying the proper party to oversee nonattest work;

- i. For maintaining adequate records, selecting and applying accounting principles, and safeguarding assets;
- j. For informing us of any known or suspected fraud affecting the entity involving management, employees with significant role in internal control and others where fraud could have a material effect on the financials; and
- k. For the accuracy and completeness of all information provided.

With regard to the supplementary information referred to above, you acknowledge and understand your responsibility: (a) for the preparation of the supplementary information in accordance with the applicable criteria; (b) to provide us with the appropriate written representations regarding supplementary information; (c) to include our report on the supplementary information in any document that contains the supplementary information and that indicates that we have reported on such supplementary information; and (d) to present the supplementary information with the audited basic financial statements, or if the supplementary information will not be presented with the audited basic financial statements, to make the audited basic financial statements readily available to the intended users of the supplementary information no later than the date of issuance by you of the supplementary information and our report thereon.

As part of our audit process, we will request from management, written confirmation concerning representations made to us in connection with the audit.

### **Nonattest Services**

With respect to any nonattest services we perform at the end of the year, we agree to perform the following:

- Propose adjusting or correcting journal entries detected during the audit, if applicable, to be reviewed and approved by the Entity's management.

We will not assume management responsibilities on behalf of the Entity. However, we will provide advice and recommendations to assist management of the Entity in performing its responsibilities.

The Entity's management is responsible for (a) making all management decisions and performing all management functions; (b) assigning a competent individual to oversee the services; (c) evaluating the adequacy of the services performed; (d) evaluating and accepting responsibility for the results of the services performed; and (e) establishing and maintaining internal controls, including monitoring ongoing activities.

Our responsibilities and limitations of the nonattest services are as follows:

- We will perform the services in accordance with applicable professional standards
- The nonattest services are limited to the services previously outlined. Our firm, in its sole professional judgment, reserves the right to refuse to do any procedure or take any action that could be construed as making management decisions or assuming management responsibilities, including determining account coding and approving journal entries.



## **Other Services**

### ***Preparation of State Controller Report***

You have requested that we prepare the Financial Transactions Report Financial Statements ("FTR"). The FTR will not include related notes to the financial statements.

The objective of our engagement is to prepare the FTR in accordance with the California State Controller's Office Instructions based on information provided by you. We will conduct our engagement in accordance with Statements on Standards for Accounting and Review Services (SSARs) promulgated by the Accounting and Review Services Committee of the AICPA and comply with the AICPA's Code of Professional Conduct, including the ethical principles of integrity, objectivity, professional competence, and due care.

We are not required to, and will not, verify the accuracy or completeness of the information you will provide to us for the engagement or otherwise gather evidence for the purpose of expressing an opinion or a conclusion. Accordingly, we will not express an opinion or a conclusion or provide any assurance on the FTR.

Our engagement cannot be relied upon to identify or disclose any FTR misstatements, including those caused by fraud or error, or to identify or disclose any wrongdoing within the Entity or noncompliance with laws and regulations. The engagement to be performed is conducted on the basis that management acknowledges and understands that our role is to prepare the FTR in accordance with the State Controller's Office Instructions. Management has the following overall responsibilities that are fundamental to our undertaking the engagement to prepare your FTR in accordance with SSARs:

- a. The selection of accounting principles generally accepted in the United States of America as the financial reporting framework to be applied in the preparation of the financial statements
- b. The design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error
- c. The prevention and detection of fraud.
- d. To ensure that the Entity complies with the laws and regulations applicable to its activities
- e. The accuracy and completeness of the records, documents, explanations, and other information, including significant judgments, you provide to us for the engagement to prepare financial statements
- f. To provide us with:
  - i. Documentation, and other related information that is relevant to the preparation and presentation of the financial statements
  - ii. Additional information that may be requested for the purpose of the preparation of the financial statements, and
  - iii. Unrestricted access to persons within the Entity of whom we determine necessary to communicate.

As part of our engagement, we will issue a disclaimer that will state that the FTR was not subjected to an audit, review, or compilation engagement by us and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them.

### **Engagement Fees**

Our fixed fees for the services previously outlined above are as follows:

|                           |                 |
|---------------------------|-----------------|
| Financial Statement Audit | \$38,357        |
| State Controller's Report | 2,678           |
| Single Audit              | <u>4,635</u>    |
| Total                     | <u>\$45,670</u> |

Additionally, our fees are dependent on the availability, quality, and completeness of the Entity's records and, where applicable, upon the Entity's personnel providing the level of assistance identified in the "prepared by client" request list distributed at the end of our planning work (e.g., Entity employees preparing confirmations and schedules we request, locating documents selected by us for testing, etc.).

Should our assumptions with respect to these matters be incorrect, or should the condition of the records, degree of cooperation, or other matters beyond our reasonable control require additional commitments by us beyond those upon which our estimated fees are based, we may adjust our fees and planned completion dates. If significant additional time is necessary, we will discuss it with management and arrive at a new fee estimate as soon as reasonably practicable.

### **Other Engagement Matters**

During the course of the engagement, we may communicate with you or your personnel via fax or e-mail, and you should be aware that communication in those mediums contains a risk of misdirected or intercepted communications.

Enclosed, as required by *Government Auditing Standards*, is a copy of the report on the most recent peer review of our firm.

Government Auditing Standards require that we document an assessment of the skills, knowledge, and experience of management, should we participate in any form of preparation of the basic financial statements and related schedules or disclosures as these actions are deemed a non-audit service.

The undersigned is the engagement partner responsible for supervising the engagement and signing the report.

During the course of the audit, we may observe opportunities for economy in, or improved controls over, your operations. We will bring such matters to the attention of the appropriate level of management, either orally or in writing.

You agree to inform us of facts that may affect the basic financial statements of which you may become aware during the period from the date of the auditor's report to the date the financial statements are issued.

We agree to retain our audit documentation or work papers for a period of at least seven years from the date of our report.

At the conclusion of our audit engagement, we will communicate to the Board of Directors the following significant findings from the audit:

- Our view about the qualitative aspects of the entity's significant accounting practices;

- Significant difficulties, if any, encountered during the audit;
- Uncorrected misstatements, other than those we believe are trivial, if any;
- Disagreements with management, if any;
- Other findings or issues, if any, arising from the audit that are, in our professional judgment, significant and relevant to those charged with governance regarding their oversight of the financial reporting process;
- Material, corrected misstatements that were brought to the attention of management as a result of our audit procedures;
- Representations we requested from management;
- Management’s consultations with other accountants, if any; and
- Significant issues, if any, arising from the audit that were discussed, or the subject of correspondence, with management.

The audit documentation for this engagement is the property of Davis Farr LLP and constitutes confidential information. However, we may be requested to make certain audit documentation available to regulatory agencies pursuant to authority given to it by law or regulation, or to peer reviewers. If requested, access to such audit documentation will be provided under the supervision of Davis Farr LLP’s personnel. Furthermore, upon request, we may provide copies of selected audit documentation to regulatory agencies. The regulatory agencies may intend, or decide, to distribute the copies of information contained therein to others, including other governmental agencies.

Please sign and return the attached copy of this letter to indicate your acknowledgment of, and agreement with, the arrangements for our audit of the basic financial statements including our respective responsibilities.

We appreciate the opportunity to provide these services and believe this letter accurately summarizes the significant terms of our engagement.

Very truly yours,



Davis Farr LLP

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The services and arrangements described in this letter are in accordance with our understanding and are acceptable to us.

**Placer County Water Agency**

By \_\_\_\_\_  
**Director of Financial Services**

By \_\_\_\_\_  
**Chair of the Board**

Date \_\_\_\_\_

Date \_\_\_\_\_



## Report on the Firm's System of Quality Control

### **Davis Farr LLP**

and the Peer Review Committee of the California Society of CPAs

We have reviewed the system of quality control for the accounting and auditing practice of Davis Farr LLP (the firm) in effect for the year ended May 31, 2022. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary). The summary also includes an explanation of how engagements identified as not performed or reported on in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

### **Firm's Responsibility**

The firm is responsible for designing and complying with a system of quality control to provide the firm with reasonable assurance of performing and reporting in conformity with the requirements of applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported on in conformity with the requirements of applicable professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

### **Peer Reviewer's Responsibility**

Our responsibility is to express an opinion on the design of and compliance with the firm's system of quality control based on our review.

### **Required Selections and Considerations**

Engagements selected for review included engagements performed under *Government Auditing Standards*, including a compliance audit under the Single Audit Act; and examination of a service organization (SOC 1 engagement).

As part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

### **CPAs ■ Advisors**

4120 Concours, Suite 100, Ontario, CA 91764  
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Regular Meeting - October 17, 2024

**CPAmerica**  
Member  Crowe Global

## Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Davis Farr LLP in effect for the year ended May 31, 2022, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Davis Farr LLP has received a peer review rating of *pass*.

***GYL LLP***

Ontario, California  
August 8, 2022