

1 **RESOLUTION NO. 21-_____ OF THE BOARD OF DIRECTORS OF THE PLACER**
2 **COUNTY WATER AGENCY REVISING THE AGENCY’S PERSONNEL AND**
3 **ADMINISTRATION MANUAL, CHAPTER 3, ARTICLE 13 - SECTION 3502,**
4 **RESERVE POLICY**

5 WHEREAS, on July 16, 2015, the Board of Directors approved the current Reserve Policy;
6 and

7 WHEREAS, staff desires to make revisions to the Reserve Policy; and

8 WHEREAS, the draft revised Policy was reviewed at the July 1, 2021, Finance Committee
9 meeting; and

10 WHEREAS, the Board has reviewed and considered updating the existing Reserve Policy.

11 BE IT RESOLVED by the Board of Directors of the Placer County Water Agency that this
12 Board hereby adopts the Reserve Policy as Chapter 3, Article 13 – Section 3502 to the Agency’s
13 Personnel and Administration Manual as set forth in the attached.

14 The foregoing resolution was duly passed at a regular meeting of the Board of Directors of
15 the Placer County Water Agency held on August 5, 2021, by the following vote on roll call:

16 AYES DIRECTORS:

17
18 NOES DIRECTORS:

19 ABSENT DIRECTORS:

20 Signed and approved by me after its passage this 5th day of August 2021.

21
22
23 _____
24 Chair, Board of Directors
25 PLACER COUNTY WATER AGENCY

26 ATTEST:

27 _____
28 Deputy Clerk, Board of Directors